

**Partial Satisfaction of a charge/
Judgment mortgage**

Section 416(4) Companies Act 2014

Company number

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CRO receipt date stamp & barcode

Please complete using black typescript or BOLD CAPITALS, referring to explanatory notes

Company name

in full

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The company name must correspond exactly with the name on the Register

Charge release

note one

The following part of the company's property or undertaking charged under the charge specified below

- has been released from the charge
- has ceased to form part of the company's property or undertaking

Description of property/undertaking

note two

Charge

Charge number
note three

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Date charge created/registered
note four

<small>Day</small>	<small>Month</small>	<small>Year</small>

Name of charge holder
(chargee)
note five

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Address of charge
holder (chargee)
note five

Presenter details

note six

Person to whom queries can be addressed

Name
Address

E-Mail
Telephone number
Dx Mail/Exchange

	Fax number
	Contact Person
	Reference number

Signature on behalf of company

Signatures

note seven, eight and nine

Secretary Director

Director

Name *in bold capitals or typescript*

Date

Name *in bold capitals or typescript*

Date

Liquidator

Name *in bold capitals or typescript*

Date

External companies only

Person Responsible for Compliance under s.1302(2)(g)(ii)

Name *in bold capitals or typescript*

Date

Signature made by or on behalf of the Charge Holder (chargee)/ Judgment Creditor

Where the charge holder (chargee)/judgment creditor has signed the form, the satisfaction will be registered without notice being issued to the charge holder/judgment creditor in accordance with section 416(1) Companies Act 2014

Signature: *State name and position held*

Name *in bold capitals or typescript*

Date

Position Held *in bold capitals or typescript*

NOTES ON COMPLETION OF FORM C7

These notes should be read in conjunction with the relevant legislation

- General** This form must be completed correctly, in full and in accordance with the following notes. Where the space provided on Form C7 is considered inadequate, the information should be presented on a continuation sheet (in triplicate) in the same format as the relevant section in the form. The use of a continuation sheet must be so indicated in the relevant section.
- note one** Tick the relevant box(es).
- note two** Specify the part of the company's property or undertaking which is no longer subject to the charge due to (a) it having been released from the charge or (b) it having ceased to form part of the company's property or undertaking. If further particulars/schedules relating to partial satisfactions accompany the form C7, these must be submitted in triplicate.
- note three** The charge numbers are listed on the CRO company printout, obtainable from www.cro.ie, on payment of the appropriate fee.
- note four** The date of the deed creating the charge or the date the charge was registered should be entered here. Both of these dates appear on a company printout.
- note five** The charge holder (chargee) is the person entitled to the charge, usually the party providing the finance. If the name or address of the charge holder has changed since the charge was registered a form C17 should be lodged first. Failure to notify CRO of any change in the name/address of the charge holder may result in a charge being incorrectly registered as satisfied. No responsibility attaches to CRO in such circumstances.
- note six** This section must be completed by the person who is presenting the application form to the registrar of companies. This may be either the applicant or a person on his/her behalf.
- note seven** The form C7, partial satisfaction of charge, may be completed by the charge holder (chargee)/ judgment creditor or can be completed by the company. Where completed by the company, the form must be signed by two directors or by a director & the secretary of the company. Where a person signs in one capacity, he or she may not sign the form in another capacity. Where the company is in liquidation, the liquidator must sign the form in lieu of the director and secretary. **A receiver cannot complete the form C7.** In relation to an external company, the person responsible for compliance under section 1302(2)(g)(ii) Companies Act 2014 should complete the form.
- note eight** Please tick the appropriate box.
- note nine** Please Note: Section 416(5) Companies Act 2014 states that where a person signs this statement knowing it to be false, the person is guilty of a category 2 offence. Section 416(6) and (7) states where a person signs this statement and in doing so did not honestly believe on reasonable grounds that the statement was true, the court may declare that the signatory shall be personally liable, without limitation of liability, for all or such part as the court may specify of the debts and other liabilities of the company.

Further information

- It is essential that letters objecting to the registration of satisfaction of a charge are addressed to the Mortgages Section.
- CRO address** When you have completed and signed this form C7, please send with the prescribed fee to the Registrar of Companies at:
- The Mortgages Section, Companies Registration Office, Bloom House, Gloucester Place Lower, Dublin 1.
- Payment** If paying by cheque, postal order or bank draft, please make the fee payable to the Companies Registration Office. Cheques or bank drafts must be drawn on a bank in the Republic of Ireland.
- CRO printouts** Company printouts are available from the CRO or via www.cro.ie on payment of the prescribed fee.

Please carefully study the explanatory notes above. A Form C7 that is not completed correctly or is not accompanied by the correct fee is liable to be rejected and returned to the presenter by the CRO pursuant to section 898 Companies Act 2014.

FURTHER INFORMATION ON COMPLETION OF FORM C7, INCLUDING THE PRESCRIBED FEE, IS AVAILABLE FROM www.cro.ie OR BY EMAIL info@cro.ie

- Please Note** If the form is not signed by the charge holder, the process of registration of the satisfaction of charge may take 2 months. No routine notification concerning the registration of the submission will be issued. The status of this submission may be checked on the CRO website, www.cro.ie. Assistance in using this website facility is, if required, available from info@cro.ie.