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## 1. INTRODUCTION

In the sections below we set out the commitment we made in the business plan for 2005 and the extent to which that commitment was met.

### Major Projects

The Integrated Enforcement Environment continued to have a major impact particularly through the strike off process. While plans were implemented to step up actions regarding presenters and directors the major effect will be felt during 2006.

The backlog clearance project continued to bring substantial benefits in document checking and registration but the levels of throughput necessary to clear the backlog of unregistered annual returns is not yet in place. Renewed effort on a number of fronts will be necessary in 2006.

Considerable work was done on the rules database and it too will bring benefits. Extensive work was done to support the statutory Electronic Filing Agent, and to develop the pre-filled annual return.

The implementation of the Companies On-line Registration Environment went very smoothly and can now be extended to a much wider user base.

### CROLink

CROLink is the Users Council of the CRO. It is a forum which allows management and users of the CRO to share ideas to improve the services provided by the CRO. CROLink met three times during 2005. At the CROLink meetings, representatives of CRO users get a chance to raise questions and air views about CRO services. CRO management in turn get to hear and deal with problems which users are having. At the same time, users are kept aware of any changes in forms and procedures in the CRO. Members are listed in Appendix 4.

Among the issues discussed during the year were:

- Implementation of legislation
- On-Line services
- Enforcement policies
- Fee Changes
- Signing of Annual Returns
- Electronic Filing Agent.
- Shuttle B1
- Publicity Campaign

## Accountants Forum

The CRO/Accountants' Forum comprises representatives from the CRO and the main representative accountancy bodies. It meets four times a year to discuss day-to-day issues, problems and developments in the conduct of business between the CRO and the accountancy profession in its capacity as filing agents for companies. At its meetings during 2005, topics discussed included:

- Online filing developments including the pre-filled annual return form and the introduction of the Electronic Filing Agent
- Development and roll out of CORE (Companies Online Registration Environment)
- Enforcement matters including action against those presenters who have a portfolio of companies with a high level of non-compliance.

## RFS

On 1 May 2003 the Registrar of Companies was appointed Registrar of Friendly Societies to take over responsibility for the functions of the Registry of Friendly Societies that remained after the transfer of the credit union function to IFSRA, i.e. the registration and general regulation of industrial and provident societies, friendly societies and trade unions. The statutory functions of the Registrar of Friendly Societies in relation to these entities remained unchanged at the end of 2005.

## 2. MISSION STATEMENT

The Mission Statement of the CRO has been to ensure a high level of filing of returns due, a rapid turnaround of the information on those returns with the assurance that the information provided to us complies with the relevant statutory provisions and that the information supplied by us accurately reflects that provided.

That Statement is summarised as Input, Output and Quality and the actions in our business plans in recent years have been grouped under those headings.

## 3. INPUT

### Integrated Enforcement Environment

The Integrated Enforcement Environment was initiated in May 2004. This represents a radical revision to the way in which CRO conducts its enforcement activities. The system enables the Office to accurately distinguish one company from another on the basis of its compliance history, and to initiate appropriate enforcement action on the basis of that history.

*Commitment: Reinforce the Integrated Enforcement Environment (IEE) by extending it to presenters and directors, and by broadening the compliance failures which are reflected in a company's compliance history index.*

This was achieved in the course of the year. Each company now has a dynamic (constantly updating) index which reflects not only how late a company's filings have been over time but also its wider compliance history in terms of strike-off, prosecution, etc.

The Office can now assess the degree of non-compliance of any presenter's portfolio of client companies and take action against any such out-of-date companies on that basis. We can of course also act against especially non-compliant companies outside of the relationship between them and their presenters. We are also now in a position to identify and enforce against those people who are directors of multiple out-of-date companies.

*Commitment: Implement the "notice" procedure under section 371 of the Companies Act 1963 against the worst of those companies in default of their annual return filings.*

This process was started against a group of 4 companies attached to that presenter with the highest proportion of out of date companies. By year-end we were finalising affidavits and other documents required to bring the companies to court.

*Commitment: Continue with the accelerated automated involuntary strike-off process against the most out-of-date companies until a span of 400 days obtains between such company's next ARD and the start of the strike-off process.*

By September 2005, the rate of strike-off was such that it became possible to match the period of historic ARDs to the same period in real time i.e. for every week that passes in real time, we commence the strike-off for out-of-date companies where those companies' next ARDs span a particular week in the past.

Furthermore, we reduced the initial warning period we allow to such companies from 16 to 8 weeks because that lengthy warning period was not being used by companies to bring their filings up to date.

Strike-off figures for 2005 were as follows:

Voluntary strike-off	3316 companies
Strike-off following failure to file annual returns	9514 companies
Strike-off at the request of the Revenue Commissioners	794 companies

*Commitment: resume company and director prosecutions in the wake of the ruling by the Supreme Court on the “double jeopardy” issue*

Prosecutions by the Office had been suspended following a decision by a judge in the District Court that a case of “double jeopardy” arose where a company filed an annual return, and paid a late filing penalty, between the time of receipt of a summons and the date of the court sitting. The matter was appealed to the High Court where the District Judge’s view was upheld. On 16th December 2004, the Supreme Court issued its decision in an appeal by the Registrar in respect of an order of the District Court made in June 2002 striking out two summonses against a company for failure to file its annual returns.

The Supreme Court set aside the order of the High Court, and substituted for it an order quashing the order of the District Court, and remitted the prosecutions to the District Court for trial. As a result of the Supreme Court decision it was possible to resume prosecutions in 2005 and prosecutions were implemented against companies and directors for their failure to file annual returns in respect of the year 2004. A total of 37 companies and 23 directors were convicted and fines amounting to € 19,400 were imposed on companies and € 4,200 on directors. Cases involving 2 companies and 26 directors were adjourned until 2006.

A number of further difficulties arose towards the end of the year in relation to both director and company prosecutions involving the wording used in the summons which issues prior to the court appearance and also involving the issue of whether the court in Dublin has jurisdiction in cases where the defendant company has its registered office located outside of the Dublin area. The Office is in discussion with the Attorney-General’s Office in the matter.

*Commitment: Continue to engage in discussions with individual presenters on the filing record of their client companies. By the end of 2005 there will be no presenter with a higher proportion than 30% of its companies out of date and there will be a substantial reduction in the amount of presenters with more than 20% of their companies out-of-date.*

Discussions continued throughout the year with presenters, focusing on those with the highest proportion of out of date companies. We had virtually achieved the numerical targets by the start of the October/November filing “peak” but we misjudged the degree to which presenters’ heightened commitments at that time in relation to both the CRO and the Revenue Commissioners would impact on their filing performance with CRO. At the end of 2004, 3.3% of presenters had over 30% of their companies out of date and 53.6% of presenters had over 20% of their companies out of date. By the end of 2005, the corresponding figures were 3.5% and 54% which represents no improvement on the position a year ago.

Commitment: *The selection by way of competitive tender of a postal contractor to undertake the printing and postage of CRO's post-incorporation and enforcement letters to companies and directors*

The new contractor was appointed in May 2005.

Commitment: *Continue to assist agencies such as the Office of the Director of Corporate Enforcement and the Revenue Commissioners in their enforcement processes.*

This work was undertaken during 2005 as required.

Commitment: *Discuss with the Revenue Commissioners the mechanics of conducting the Revenue strike-off of companies on a case by case basis rather than on the basis of a large list of companies*

Discussions are continuing on this issue.

### Late Filing Penalties

We were disappointed in 2005 at the continued high level of late filing penalties. Following the fall in 2004 from the 2003 figure we anticipated a further substantial decline in 2005.

The following penalties have been paid since the commencement.

2001	€ 1.8 m.
2002	€ 12.5 m
2003	€ 27.8 m
2004	€18.2 m
2005	€21.4 m

### Liquidations and receiverships

Commitments: *Introduce an automatic reminder system to bring about a reduction in the number of liquidators' returns that are out-of-date; To process returns within 14 days of receipt*

These targets were not achieved. Progress was made however and it is hoped that both will be achieved by mid-2006. A factor for 2005 was the significant increase in the number of companies dissolved.

*Commitments: To strike off companies with very out-of-date returns in two batches; to provide the Chief State Solicitor's Office with information on delinquent liquidators*

Both these commitments were met.

## Communications

### Corporate Compliance Matters

*Commitment: To publish one edition of Corporate Compliance Matters in Autumn 2005.*

The publication was deferred until Spring 2006 to allow for the launch of the Companies Online Registration Environment (CORE).

### Main Campaigns

*Commitment: During 2005 we will focus our publicity on the IEE, the problem of new companies in particular not filing returns, and the benefits of electronic filing.*

In 2005 the "You've Got a Date" campaign ran for two weeks in September and for two weeks in November. These were timed to coincide with peak filing times

For three weeks in November/December there was a campaign concerning applications to register Business Names. This was to highlight the benefits of applying on-line.

### Newsletter

*Commitment: The Office newsletter will be restructured to be issued every two weeks as an "E-Zine"*

This has been done. The CRO E-Zine is an electronic bulletin published once a fortnight to inform subscribers of the current developments in the Companies Registration Office



## OUTCOME

Our Business Plan for 2005 contained the following:

Due to File	Filed on Time	Filed a Current Return	Up to Date at 31 December
2003			
133,716	89,744	112,189	105,652
	67.12%	83.90%	79.01%
2004 - Target			
	70%	90%	85%
2004 - Outturn			
142,537	100,861	119,572	113,683
	70.76%	83.89%	79.76%
2005 - Target			
	73%	90%	86%

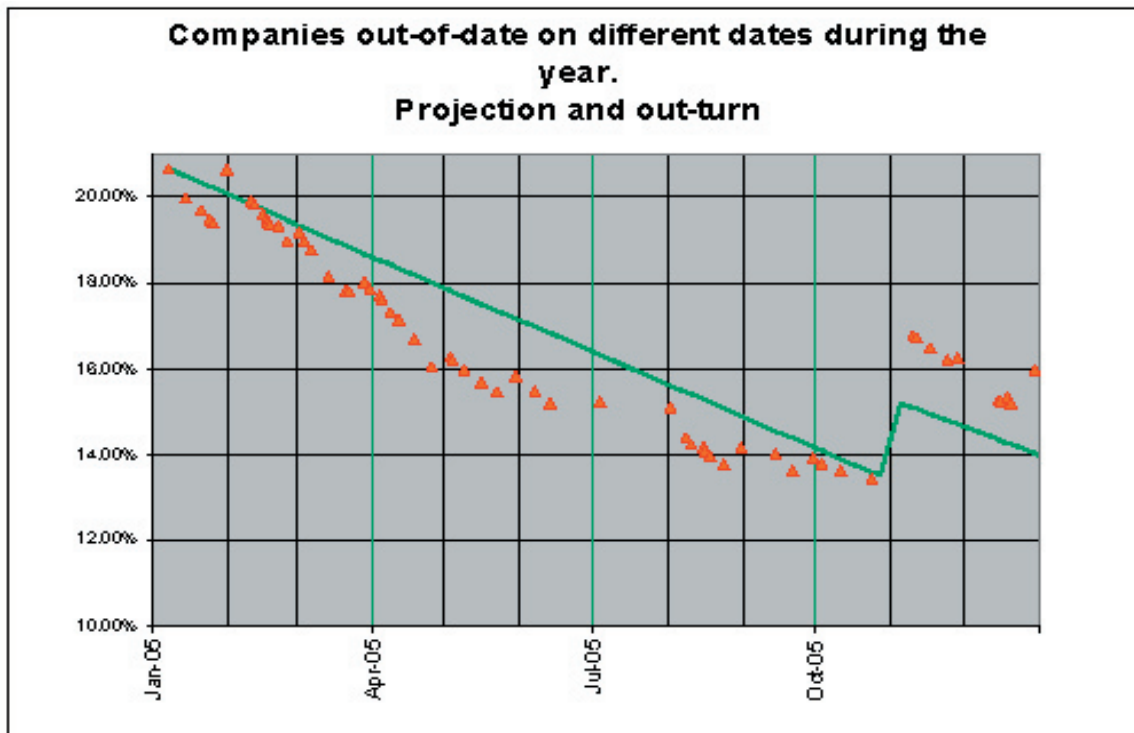
The following was the out-turn:

2005 - Outturn			
144,907	105,649	125,721	121,806
	73%	87%	84%

We met our target on the number of companies that filed on time but missed our target on the other two headings. The figures nonetheless showed the continuation of progress over earlier years.

## Companies Out-Of-Date During The Year

The trend at the start of 2005 created early optimism that our target for companies out of date at the end of the year would be achieved. The fall-back in October was much higher than hoped for however, although it was in line with that for 2004.



## Presenters

During 2005 we continued as planned to engage in discussions with individual presenters on their filing record. The following table shows the filing position of a sample of presenters at the end of 2005.

		End 2004		Sep-05		Dec-05	
Percentage companies out of date		Number of Presenters	Percentage	Number of Presenters	Percentage	Number of Presenters	Percentage
>=	<						
0.00%	10%	127	46.35%	305	58.21%	237	44.80%
10.00%	20%	105	38.32%	179	34.16%	222	41.97%
20.00%	30%	33	12.04%	30	5.73%	49	9.26%
30.00%	40%	5	1.82%	8	1.53%	18	3.40%
40.00%	50%	2	0.73%	1	0.19%	3	0.57%
50.00%	60%	1	0.36%	1	0.19%		0.00%
60.00%	70%	1	0.36%	0	0.00%		0.00%
Size of Sample		274		524		529	
		Samples					
		Presenter firms with more than 100 clients and some in the 50-99 range		Almost all firms with 50 or more clients			

Our target for 2005 was that by the end of the year there should be no presenters with more than 30% of their returns outstanding and a much reduced proportion at more than 20%.

The position for 2005 is difficult to compare with 2004 as we expanded our database of presenters and now have data on many more presenter firms. Nonetheless it is clear that we did not make any significant headway.

## 4. OUTPUT

### Cash Office

The receipt of submissions through the cash system remains a critical output from the Office as delays in recording documents result in a diminution of customer service and impact on the enforcement process.

*Commitment: We will process all documents submitted by the public within the day. We will endeavour to process all postal lodgements within three days of receipt at normal times and to clear them within seven days of receipt at peak times of the year whilst providing a reserve of staff to the Public Lodgements Office. At peak times, i.e. January and October, the target will be achieved by availing of additional, alternative processing resources. The Office will make every effort to tackle backlogs, such as the one which occurred in mid 2004, at the outset in order to minimise their effect.*

The Lodgements Office, with assistance from other areas of the Office from time to time, continued to deal with the seasonal peaks in a timely manner. No large backlogs were allowed to accumulate in 2005.

More than 50,000 submissions were received and processed through the cash system during the five-week period commencing 30 September 2005. A total of more than 345,000 submissions were received throughout the year.

From 1 September 2005 the fees for Business Names registration and changes in particulars were differentiated to take account of the reduced cost of processing electronically filed documents. The fee for a paper registration increased to €40 while the electronic registration was reduced to €20. Changes in particulars filed electronically continue to be free while paper filings now cost €15. The effect of this change on the take-up of electronic filing can be seen below.

Similar changes were implemented for company documents from 1 December 2005.

*Commitment: We will introduce credit/laser card facilities for personal callers by the end of June 2005.*

It was planned to implement credit/laser facilities in the public office in 2005. This was not possible due to the necessity to deal with other major changes resulting from new legislation and changes in the fee regime. This will be revisited in 2006.

## Scanning

*Commitment: Ensure that all general documents received during the October/November peak filing period are scanned within 10 days of receipt, or within 5 days if received outside the peak period*

These targets were achieved.

## Mortgages

*Commitment: To scan mortgages within 7 days of receipt and to register them within 14 days of receipt*

This has been achieved with the exception of one or two periods when there was an element of slippage. The number of items to be registered is ever-increasing.

### **Satisfactions of charges**

Commitment: *To endeavour to continue registering satisfactions on a monthly rotation.*

This is being done.

### **New Companies**

Commitment: *Subject to the implementation of any legal changes necessary, a name reservation system will be introduced by September 2005.*

Work on this did not get completed within the time-frame given. However most of the detail had been worked out by the end of 2005 and it should be possible to bring in the system by mid – 2006.

Commitment: *Forms A1, B2, B10, G1Q, G1 will be processed within 5 working days but over 80% will be processed within 3 Days*

Despite a big increase in activity in relation to the formation of new companies, these goals have been achieved. 15,558 companies were registered in 2004 while 17,209 were registered in 2005 – an increase of over 10%.

### Commitments

*Fe Phráinn: Applications processed within 7 working days.*

*Ordinary Scheme: Applications processed within 15 working days.*

*New Plc's: Applications will be processed within 7 working days.*

*Scanning: All documents to be scanned within 10 working days of registration.*

These limits were met throughout most of the year.

### **Re-Registrations/Change of Name**

Change of Name/Re-Registrations

Commitment: *Applications will be processed within 7 working days.*

This limit was met throughout most of the year.

## Bulk Data

*Commitment: To deliver data products to CRO customers in accordance with published delivery commitments.*

Achieved.

*Commitment: To implement a facility to post the image files to a website for download by the end of October 2005.*

This was implemented and is currently running in parallel with the supply of CDs. The CD supply will be discontinued at an agreed date.

## Business Names

*Commitment: Registration of 100% of all e-filed applications within 5 working days of receipt.*

While performance slipped a little in respect of this top priority target in the latter part of the year, it was being achieved consistently by year-end.

*Commitment: Registration of 95% of all manual applications within 10 working days of receipt.*

Performance under this heading deteriorate as the year progressed to the extent that by end-year, a backlog of 7 weeks' manual applications had built up. Additional resources were put in place to address the problem as early as possible in the New Year.

*Commitment: Ensure all applications are scanned within 5 working days of receipt so that there is no recurrence of the large scanning backlog which obtained some years ago.*

It has not proven possible to attend to the scanning of applications to the extent predicted and the most recently-scanned applications are those received up to the end of the first week in October 2005.

## Overall comment

This year has seen the largest increase in applications, year on year, for some years. There were 16,300 new registrations in 2002 and 23,587 in 2005, itself an increase of 17% on the previous year's figure. Priority was given to electronically filed documents and substantial advertising was put in place to encourage the use of this time-saving option.

## Web Search Facility

Commitment: *By the end of 2005 the percentage of searches conducted online will increase to 88%.*

The popularity of the on-line search continues to grow. More than 88% searches are now conducted online compared to 83% in December 2004. A credit/laser card facility for payment for online searches was introduced in August 2004 and approx. 40% of transactions are currently paid for by this method. Over 88% of duplicate certificates of incorporation are requested online.

Changes to our systems back-up procedures during the year have made it possible to conduct company searches throughout the night. This is of particular benefit to our overseas customers.

## System downtime

Commitment: *Before the end of 2005 a trial run will take place where the systems in Parnell House will be taken down and the replica systems will take over.*

Scanned images were moved to magnetic storage in 2003. A second similar storage device has been acquired and all images have been duplicated onto it. This will allow a replica of all images to be stored off-site so that they can be fully and rapidly recovered in the event of a disaster. The database has also been replicated and work is ongoing on the replication of the all other essential applications. It was anticipated that this work would be completed in 2005 and all replicas moved off-site and that a mock-up of a disaster recovery could be conducted. A relatively new technology was identified which may prove more cost effective than what was planned. This technology will be reviewed before continuing the replication of the remaining applications.

Commitment: *By the end of May 2005 we will introduce a real-time back-up which will enable our systems to continue to operate throughout the night.*

Achieved.

## 5. QUALITY

### E-Filing

CRO's principal means of dealing with the increased volumes of registration resulting from greater compliance is the automation of its processes. The outsourced key-up of annual return data has largely automated the registration process for these forms. Into the future this outsourcing will be replaced by enabling and encouraging the presenters to key up the data and file the returns online.

Commitment: *Make the pre-filled annual return available on the web.*

The development of an online pre-filled annual return was far advanced in 2005 and by January 2006 was in a testing phase.

Currently, a considerable amount of automation is enabled by the electronic filing of the annual return, changes of address, directors/secretary details and business name particulars and the registration of business names.

During 2005 the take-up of e-filing continued to increase. The following is the percentage filed electronically in the last three years:

	2003	2004	2005
B10 change in director/secretary	16.89	28.7	43.6
B1 annual return	1.14	4.19	5.4
B2 change in registered office	20.24	35.95	46.8
Business names registration and changes	9.21	26.46	44.1

The introduction of the differentiated fee structure mentioned above resulted in a significant increase, i.e. from 40% to 60%, in the number of business names registrations being filed online.

*Commitment: Roll out the e-filed resolutions and M1 and M2 by the end of March.*

The next most commonly filed forms, i.e. resolutions and forms M1 and M2 (changes to/from single from/to multiple member companies) were launched in November 2005 and appear to be becoming popular.

### Information Unit

An average of 3,100 calls per week was received during 2005. This equates to 307 less calls per week received compared to 2004 figures. That said, less calls were answered and more calls abandoned during 2005 compared to 2004 figures. This is a direct result of staff shortages. The unit lost 4 experienced members of staff due to transfers and promotions during 2005. Replacement staff are being trained and it is hoped that previous service levels will be restored in the near future. Over 12,400 e-mails were answered during 2005. 95% of e-mails were replied to within 8 hours of receipt.

The CRO is encouraging its customers to e-mail their queries to the office instead of phoning, where the Information Unit will endeavour to reply to their questions that same day.

*Commitment: A plan of action identifying the training needs of staff transferring into the CRO who are*



*decentralising to Carlow will be drawn up.*

Achieved.

## A List

*Commitment: Registration of all post-incorporation documents apart from annual returns in real time.*

This target was achieved.

*Commitment: Process all documents received during October/November peak filing period within 1 week of receipt.*

This target was achieved.

## A List Backlog Project

*Commitment: Continuation of work on elimination of the backlog of received but unprocessed documents, including variation of the tasks allocated to staff.*

To address the backlog in the processing of annual returns, we have been sending annual returns to an outside contractor to be keyed up, so that they can be processed by our staff as though they had been filed electronically. We have also been greatly assisted by the significant uptake of electronic filing for change of officer, change of address and filing of business name particulars.

While a total of 131,164 of backlog and related submissions were registered in 2005, the rate of improvement has not been adequate to eat into the backlog and further steps will be needed in 2006.

## APPENDIX 1 DETAILED STATISTICS

### Make up of Register and Activity on the Register

#### Make up of register of companies at end 2005

	2004	%	2005	%
Private Limited	138,215	87.75	140,194	87.23
Public Limited	1,103	0.7%	1,286	0.8
Unlimited	3,002	1.9%	3,091	1.92
Guarantee	11,720	7.4%	12,589	7.83
External	3,447	2.2%	3,532	2.19
EEIG	15	-	15	-
Total	157,502		160,707	

*Note : this table excludes companies in the course of liquidation*

#### Activity on the register of companies in 2005

	2004	2005	% +/-
Total New Companies Registered	15,592	17,234	+10.53%
of which			
Private limited	14,032	15,446	+10.08
Public Limited	169	250	+47.93
Unlimited	158	172	+8.86
Guarantee	1,233	1,338	+8.52
Restorations			
By Companies within one year of strike off	461	474	+2.82
By the High Court or Circuit Court	268	199	-25.75
Companies Dissolved	7,299	14,643	+100.62
Net Change	+9,022	+3,264	

Total number of new companies incorporated in 2005:	17,234
Total number of companies dissolved during 2005:	14,643
Total number of companies restored to the register in 2005:	673
Number of single member companies on register:	26,854

## Restoration of Companies to the Register

Section 311(8) and section 311A of the Companies Act, 1963, and section 12B.(3) and section 12C of the Companies (Amendment) Act, 1982 provide for the restoration of a dissolved company to the Register of companies. A company may be restored to the Register by application to the:

- High Court before twenty years have elapsed from the date of dissolution;
- Circuit Court before twenty years have elapsed from the date of dissolution, where the applicant is a creditor;
- Registrar of Companies before twelve months have elapsed from the date of dissolution, where the application is made by or on behalf of the company.

Year	Companies Restored to the Register	Companies on the Register	%
2000	2,499	137,654	1.8
2001	2,730	146,338	1.9
2002	618	154,242	0.4
2003	296	148,303	0.2
2004	729	157,502	0.5
2005	673	160,707	0.4

## External Register

Companies on external register at 31 December 2005:

	2004	2005
Branches (EU)	1,005	1,062
Branches (Non-EU)	214	222
Place of business	2,216	2,234
Total on external register	3,435	3,518

## Changes of Company Name

During 2005 a total of 1,817 company changes of name were approved. This figure includes companies which were directed to change name under Section 23 (2) of the Companies Act 1963. In 2004 there were 2,130 changes in company name and 1,770 in 2003.

## Permission To Omit “Limited”

In 2005 the following associations/companies were granted permission to omit “Limited” from their names:

ARTSWELL CASTLEBLAYNEY  
ASPO IRELAND  
BOARDMATCH IRELAND  
CAMBODIA TRUST IRELAND  
CARRIGLEA CAIRDE SERVICES  
CONNECT GLOBAL AWARENESS AND MEDIA  
COUNTY LOUTH CEREBRAL PALSY GROUP  
COURT SUPPORT SERVICES  
DEANSRATH FAMILY CENTRE  
EDUCATE THROUGH SPORT FOUNDATION  
EUROSDR (EUROPEAN SPATIAL DATA RESEARCH)  
FUTURE EVENT HORSE LEAGUE  
GORT REGIONAL ALLIANCE FOR COMMUNITY AND ENVIRONMENT  
HEALTH ACTION OVERSEAS  
HOMELESS CHILD  
INTERNATIONAL COUNCIL FOR OFFSHORE AQUACULTURE DEVELOPMENT  
IRISH FAMILIES FOR RUSSIAN ADOPTIONS  
IRISH TOURIST ASSISTANCE SERVICE  
IRISH UNIVERSITIES ASSOCIATION  
MARY IMMACULATE COLLEGE FOUNDATION  
MERCY CHRISTIAN FELLOWSHIP INTERNATIONAL  
NAMHI  
NATIONAL PARENTS COUNCIL- PRIMARY  
NATIONAL YOUTH COUNCIL OF IRELAND  
NORTH WEST SIMON COMMUNITY  
PANCARE  
POBAL  
POOR CLARES (ENNIS) TRUST  
SCHULL COMMUNITY INSHORE RESCUE SERVICE  
SOUTHEND COMMUNITY DEVELOPMENT GROUP  
THE ASSOCIATION OF COLLABORATIVE PRACTITIONERS  
THE COUNCIL ON INTERNATIONAL EDUCATIONAL EXCHANGE  
THE REDEEMED CHRISTIAN CHURCH OF GOD (FAITH HOUSE INTERNATIONAL)  
THE SONS OF DIVINE PROVIDENCE  
THE SPIRE TRUST  
THE SUPPORTAFRICA FOUNDATION  
THE WATERFORD INSTITUTE OF TECHNOLOGY FOUNDATION  
WESTMEATH SPORTS PARTNERSHIP  
WEXFORD GYMNASTICS CLUB  
WOMEN IN BANKING AND FINANCE IN IRELAND

## Enforcement Activities for 2005

### Strike Off Process

Companies dissolved (struck off for failure to file returns)	9,514
Companies dissolved under Section 882 of Consolidated Finance Acts (Revenue Strikeoff)	794
Companies dissolved (voluntary strikeoff)	3,316

### Company Prosecutions

Number of companies prosecuted	80
Number of companies convicted	37
Total amount of fines imposed	€19,400
Average fine imposed	€524.32

### Directors Prosecutions

Number of directors prosecuted	86
Number of directors convicted	23
Total amount of fines imposed	€4,200
Average fine imposed	€182.60

## Solvency

### Examinership notifications received

	2003	2004	2005
Application to the court for the appointment of an examiner :	12	6	6
Court order appointing an examiner :	11	6	4
Court order confirming scheme of arrangements :	13	5	5
Court order amending scheme of arrangements :	None	None	None
Court order ceasing protection from the court :	None	None	None
Examinerships in force at year end :	2	1	None

### Examinership

Four companies went into examinership in 2005. By year end three had returned to normal status and one was in liquidation.

No companies were in examinership at the end of 2005.

### Receiverships

	2004	2005
Number of companies in receivership at year end	369	335
Number of companies which went into receivership during year	18	17

### Liquidations by type notified to CRO

	2004	2005
Members Voluntary	827	868
Creditors Voluntary	321	300
Court Liquidations	10	49
Total	1,188	1,217

### Companies in liquidation

Year	Number in course of liquidation
1998	5,384
1999	5,604
2000	5,206
2001	4,506
2002	4,100
2003	3,989
2004	3,929
2005	3,746

### Review of receiverships/liquidations

A review of the Receivers register indicated that upwards of 20% of receiverships listed were likely to be either inactive or completed. An enforcement process was commenced in September. Receivers and company secretaries of 120 companies were contacted in order to ascertain the position and to set out a course of action should companies remain in default. The process is due to be finalised in January 2006 and will have achieved its purpose.

The register of liquidators has over the last number of years through a variety of enforcement measures been tidied up and cleared of old and out of date liquidations. It now represents a much more accurate picture of the state of current liquidations.

No new enforcement projects took place for liquidations during 2005.

## Notifications That Proper Books Were Not Kept

In accordance with the provisions of section 194 of the Companies Act 1990, the Registrar received notices in respect of the following companies during 2005 :

Company Name	Company Number
ALLIANCE ATLANTIS INTERNATIONAL DISTRIBUTION LIMITED	165118
BRYAN BROS. LIMITED	18389
CALJO MANUFACTURING LIMITED	182656
CASTLE KNIGHT PROPERTIES LIMITED	253783
CENTURY CITY LIMITED	244695
CHESTEROAK LIMITED	304750
CHRISTIES ESTATE AGENTS BALBRIGGAN LIMITED	344452
CJ HUGHES GROUP LIMITED	356716
D.D.H. (ENGINEERING) LIMITED	21144
DAYLONG LIMITED	237289
FINGAL TRANSPORT SERVICES LIMITED	252055
FLIX RESTAURANTS LIMITED	237447
FOGARTY LOCK & SAFE COMPANY LIMITED	22682
GARNHAM & CO. CORPORATE FINANCE (IRELAND) LIMITED	296613
GROVEPARK PROPERTIES LIMITED	219123
HARDING FABRICATIONS LIMITED	373924
HC DEVELOPMENTS LIMITED	332791
HORGAN AND O'SULLIVAN LIMITED	117664
J. X. BRODERICK LIMITED	14534
LATE 'N' EARLY LIMITED	104312
MAX RUGS LIMITED	336989
MURRAY STORES LIMITED	317006
NATIONWIDE TILES WHOLESALE LIMITED	285212
SENSEL-X LIMITED	114528
SHERIDAN SIMULATION LIMITED	260013
SHERIDAN THEATRES (DUBLIN) LIMITED	283828
STRIKE FOUR LIMITED	244697
TC COYNE LIMITED	375870
TELEPLAN IRELAND LIMITED	278439
TOMPKINS LIMITED	104833
THE TORNADO SERVER COMPANY LIMITED	291633
T.OT.A. LIMITED	359738



## Registration of Prospectuses

### Prospectuses

The Investment Funds, Companies and miscellaneous provisions Act 2005 and SI 324 /2005 which gave effect to the Prospectus Directive 2003/71/EC were enacted in June 2005. In succeeding years these will result in a reduction in the number of prospectuses received at the CRO.

All prospectuses over €2,500,000 will require prior approval by IFSRA.

Only those relating to Irish registered companies may then be presented to the CRO for registration.

Local offers defined as such by being less than €2,500,000 whether for Irish or foreign registered companies should be presented to the CRO for registration.

New forms B18 & B18A have been created with ease of registration a priority.

### Domestic

519 companies registered in the state submitted prospectuses during the year. Prospectuses were registered by the following companies:

AEGON GLOBAL INSTITUTIONAL MARKETS PUBLIC LIMITED COMPANY  
AGCERT INTERNATIONAL PUBLIC LIMITED COMPANY  
ALEXANDRIA CAPITAL PUBLIC LIMITED COMPANY  
ALLIED IRISH BANKS PUBLIC LIMITED COMPANY  
AMINEX PUBLIC LIMITED COMPANY  
AMURA I PUBLIC LIMITED COMPANY  
ANGLO IRISH BANK CORPORATION PUBLIC LIMITED COMPANY  
ANTHRACITE INVESTMENTS (IRELAND) PUBLIC LIMITED COMPANY  
APHEX CAPITAL PUBLIC LIMITED COMPANY  
AQUAMARINE FINANCE PUBLIC LIMITED COMPANY  
ARCHSTONE I PUBLIC LIMITED COMPANY  
ARDAGH GLASS GROUP PUBLIC LIMITED COMPANY  
ARDAWN DEVELOPMENTS PUBLIC LIMITED COMPANY  
ARGON CAPITAL PUBLIC LIMITED COMPANY  
ARIA CDO I (IRELAND) PUBLIC LIMITED COMPANY  
ARIA CDO II (IRELAND) PUBLIC LIMITED COMPANY  
ARLINGTON UK BALANCED PROPERTY FUND PUBLIC LIMITED COMPANY  
ATLAS II CDO PUBLIC LIMITED COMPANY  
AURA (IRELAND) CDO PUBLIC LIMITED COMPANY  
AVOCA CLO III PUBLIC LIMITED COMPANY  
BANESTO FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY  
BANK OF IRELAND MORTGAGE BANK  
BELMORE RESOURCES (HOLDINGS) PUBLIC LIMITED COMPANY  
BELO PUBLIC LIMITED COMPANY  
BENCHMARK ALTERNATIVE INVESTMENT FUND PUBLIC LIMITED COMPANY  
BFS TRADED ENDOWMENT FUND PUBLIC LIMITED COMPANY

Domestic contd

BMORE FINANCE NO. 4 PUBLIC LIMITED COMPANY  
CAIRN HIGH GRADE ABS CDO I PUBLIC LIMITED COMPANY  
CALYX GROUP PUBLIC LIMITED COMPANY  
CARS ALLIANCE FUNDING PUBLIC LIMITED COMPANY  
CEDO PUBLIC LIMITED COMPANY  
CELF LOAN PARTNERS II PUBLIC LIMITED COMPANY  
CELTIC RESIDENTIAL IRISH MORTGAGE SECURITISATION NO. 9 PUBLIC LIMITED COMPANY  
CENSUS INVESTMENTS 26 PUBLIC LIMITED COMPANY  
CHEYNE ABS INVESTMENTS I PUBLIC LIMITED COMPANY  
CHEYNE CLO INVESTMENTS I LIMITED  
CHEYNE CREDIT SPI (IRELAND) PUBLIC LIMITED COMPANY  
CLOVERIE PUBLIC LIMITED COMPANY  
CORIOLANUS LIMITED  
CORNERSTONE TITAN 2005-1 PUBLIC LIMITED COMPANY  
CORNERSTONE TITAN 2005-2 PUBLIC LIMITED COMPANY  
CORSAIR FINANCE (IRELAND) LIMITED  
CORSAIR FINANCE (IRELAND) NO. 6 LIMITED  
COUGAR CLO I PUBLIC LIMITED COMPANY  
CREDIT-LINKED ENHANCED ASSET REPACKAGING (C.L.E.A.R.) PUBLIC LIMITED COMPANY  
DALI CAPITAL PUBLIC LIMITED COMPANY  
DBINVESTOR SOLUTIONS PUBLIC LIMITED COMPANY  
DECO SERIES 2005-PAN EUROPE 1 PUBLIC LIMITED COMPANY  
DEKANIA EUROPE CDO I PUBLIC LIMITED COMPANY  
DELTA CDO PUBLIC LIMITED COMPANY  
DEPFA ACS BANK  
DEPFA BANK PUBLIC LIMITED COMPANY  
DIAMOND FINANCE PUBLIC LIMITED COMPANY  
DIVERSIFICATION STRATEGY FUND PUBLIC LIMITED COMPANY  
DRAGON OIL PUBLIC LIMITED COMPANY  
EIRLES THREE LIMITED  
EIRLES TWO LIMITED  
ELVA FUNDING PUBLIC LIMITED COMPANY  
EMERGING EUROPE DEBT FUND PUBLIC LIMITED COMPANY  
ESPIRITO SANTO INVESTMENT PUBLIC LIMITED COMPANY  
EUROCASTLE CDO II PUBLIC LIMITED COMPANY  
EUROCASTLE CDO III PUBLIC LIMITED COMPANY  
EUROCREDIT OPPORTUNITIES I PUBLIC LIMITED COMPANY  
EUROPEAN PROPERTY CAPITAL 3 PUBLIC LIMITED COMPANY  
FCCD LIMITED  
FCCO LIMITED  
FIDELITY INSTITUTIONAL CASH FUND PUBLIC LIMITED COMPANY  
FIDELITY INSTITUTIONAL SHORT DATED BOND FUND PUBLIC LIMITED COMPANY.  
FIDIS RETAIL FINANCIAL SERVICES (IRELAND) PUBLIC LIMITED COMPANY  
FIREBIRD PRINCIPAL INVESTMENTS PUBLIC LIMITED COMPANY

Domestic contd

FIREONE GROUP PUBLIC LIMITED COMPANY  
FLAME CAPITAL I PUBLIC LIMITED COMPANY  
FLAME CAPITAL II PUBLIC LIMITED COMPANY  
FLEET STREET FINANCE ONE PUBLIC LIMITED COMPANY  
FOREST FINANCE PUBLIC LIMITED COMPANY  
FRANKLIN FLOATING RATE FUND PUBLIC LIMITED COMPANY  
FRENCH RESIDENTIAL ASSET 2005-1 PUBLIC LIMITED COMPANY  
FYFFES PUBLIC LIMITED COMPANY  
GE CAPITAL EUROPEAN FUNDING  
GERMAN POSTAL PENSIONS SECURITISATION PUBLIC LIMITED COMPANY  
GLG GLOBAL CONVERTIBLE FUND PUBLIC LIMITED COMPANY  
GLG GLOBAL OPPORTUNITY FUND PUBLIC LIMITED COMPANY  
GLG INVESTMENTS IV PUBLIC LIMITED COMPANY  
GLG INVESTMENTS PUBLIC LIMITED COMPANY  
GOLDMAN SACHS GLOBAL EQUITY LONG/SHORT PUBLIC LIMITED COMPANY  
GOLDMAN SACHS GLOBAL EVENT DRIVEN PUBLIC LIMITED COMPANY  
GOLDMAN SACHS GLOBAL RELATIVE VALUE PUBLIC LIMITED COMPANY  
GOLDMAN SACHS GLOBAL TACTICAL TRADING II PUBLIC LIMITED COMPANY  
GOLDMAN SACHS GLOBAL TACTICAL TRADING PUBLIC LIMITED COMPANY  
GRAPHITE MORTGAGES PUBLIC LIMITED COMPANY  
HELABA INTERNATIONAL FINANCE PUBLIC LIMITED COMPANY  
HEMISPHERE CDO PUBLIC LIMITED COMPANY  
HIPOTOTTA NO. 4 PUBLIC LIMITED COMPANY  
HYPO PUBLIC FINANCE BANK  
IBOND SECURITIES PUBLIC LIMITED COMPANY  
IIB CAPITAL PUBLIC LIMITED COMPANY  
IMMEO RESIDENTIAL FINANCE PUBLIC LIMITED COMPANY  
INTESA BANK IRELAND PUBLIC LIMITED COMPANY  
IRIDAL PUBLIC LIMITED COMPANY  
IRIDIUM CAPITAL PUBLIC LIMITED COMPANY  
IRIS SPV PUBLIC LIMITED COMPANY  
IRISH LIFE & PERMANENT PUBLIC LIMITED COMPANY  
JSG FUNDING PUBLIC LIMITED COMPANY  
JSG HOLDINGS PUBLIC LIMITED COMPANY  
KAL JAPAN ABS 2 IRELAND PUBLIC LIMITED COMPANY  
KHEOPS CDO I (IRELAND) PUBLIC LIMITED COMPANY  
KOREA FIRST MORTGAGE NO. 4 PUBLIC LIMITED COMPANY  
LEGAL & GENERAL PROTECTED INVESTMENTS PUBLIC LIMITED COMPANY  
LEHMAN BROTHERS DIVERSIFIED ARBITRAGE FUND (IRELAND) PUBLIC LIMITED COMPANY  
LEVANTO PUBLIC LIMITED COMPANY  
LIBRETTO CAPITAL PUBLIC LIMITED COMPANY  
LUNAR FUNDING V PUBLIC LIMITED COMPANY  
LUSITANO MORTGAGES NO.4 PUBLIC LIMITED COMPANY  
MAGNOLIA FINANCE I PUBLIC LIMITED COMPANY

Domestic contd

MAGNOLIA FINANCE II PUBLIC LIMITED COMPANY  
MAGNOLIA FINANCE III LIMITED  
MAGNOLIA FINANCE IV PUBLIC LIMITED COMPANY  
MAGNOLIA FINANCE V PUBLIC LIMITED COMPANY  
MAGNOLIA FINANCE VI PUBLIC LIMITED COMPANY  
MDM INTERNATIONAL FUNDING PUBLIC LIMITED COMPANY  
MENTON CDO II PUBLIC LIMITED COMPANY  
MIDGARD CDO PUBLIC LIMITED COMPANY  
ODIN CDO I (IRELAND) PUBLIC LIMITED COMPANY  
OLD COURT FUNDING PUBLIC LIMITED COMPANY  
OZ II YEN RECEIVABLES IRELAND PUBLIC LIMITED COMPANY  
PALMER SQUARE 2 PUBLIC LIMITED COMPANY  
PALMER SQUARE PUBLIC LIMITED COMPANY  
PANORAMA FUND PUBLIC LIMITED COMPANY  
PEARL FINANCE PUBLIC LIMITED COMPANY  
PRELUDE CREDIT ALPHA PUBLIC LIMITED COMPANY  
PREPS 2005-2 PUBLIC LIMITED COMPANY  
PRIME GLG DIVERSIFIED FUND PUBLIC LIMITED COMPANY  
PROMISE - I MOBILITY 2005 - 1 PUBLIC LIMITED COMPANY  
PROTEGO REAL ESTATE FUNDS PUBLIC LIMITED COMPANY  
PROVIDE BLUE 2005-1 PUBLIC LIMITED COMPANY  
PROVIDE BLUE 2005-2 PUBLIC LIMITED COMPANY  
PROVIDE BRICKS MORTGAGES PUBLIC LIMITED COMPANY  
PROVIDE-A 2005-1 PUBLIC LIMITED COMPANY  
QUARTZ CDO (IRELAND) PUBLIC LIMITED COMPANY  
QUARTZ FINANCE PUBLIC LIMITED COMPANY  
RIVERDEEP GROUP LIMITED  
RMF EURO CDO III PUBLIC LIMITED COMPANY  
RUBY FINANCE PUBLIC LIMITED COMPANY  
SABIE PUBLIC LIMITED COMPANY  
SAPHIR CDO (IRELAND) PUBLIC LIMITED COMPANY  
SAPHIR FINANCE PUBLIC LIMITED COMPANY  
SATURNS INVESTMENTS EUROPE PUBLIC LIMITED COMPANY  
SCHERING-PLOUGH (IRELAND) COMPANY  
SCHRODER PRIVATE EQUITY FUND OF FUNDS III PUBLIC LIMITED COMPANY  
SEAS 2005-1 PUBLIC LIMITED COMPANY  
SIGNUM FINANCE II PUBLIC LIMITED COMPANY  
SOFT TELECOM LIMITED  
STANTON ABS I PUBLIC LIMITED COMPANY  
STARLING FINANCE PUBLIC LIMITED COMPANY  
STARTS (IRELAND) PUBLIC LIMITED COMPANY  
TALISMAN - 1 FINANCE PUBLIC LIMITED COMPANY  
TAURUS CMBS NO. 1 PUBLIC LIMITED COMPANY  
THE ELEVENTH FORESTRY INVESTMENT PLAN PUBLIC LIMITED COMPANY

Domestic contd

THE FIFTH BELFRY PROPERTIES (UK) PUBLIC LIMITED COMPANY  
THE SECOND AUGUSTA UK COMMERCIAL PROPERTY FUND PUBLIC LIMITED COMPANY  
THE TWELFTH FORESTRY INVESTMENT PLAN PUBLIC LIMITED COMPANY  
THE US\$ GLOBAL CURRENCY FUND PUBLIC LIMITED COMPANY  
TITANIUM CAPITAL PUBLIC LIMITED COMPANY  
TREMONTA CDO 2005-1 PUBLIC LIMITED COMPANY  
UNICREDITO ITALIANO BANK (IRELAND) PUBLIC LIMITED COMPANY  
UNITED DRUG PUBLIC LIMITED COMPANY  
URSUS EPC PUBLIC LIMITED COMPANY  
VALESCO FUNDING PUBLIC LIMITED COMPANY  
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY  
VERDE INVESTMENTS (IRELAND) LIMITED  
VESTA FUNDING PUBLIC LIMITED COMPANY  
VINTAGE INVESTMENT PORTFOLIOS PUBLIC LIMITED COMPANY  
WATERFORD WEDGWOOD PUBLIC LIMITED COMPANY  
WESTFIELD EUROPE FINANCE PUBLIC LIMITED COMPANY  
WESTLB COVERED BOND BANK PUBLIC LIMITED COMPANY  
XELO II PUBLIC LIMITED COMPANY  
XELO III PUBLIC LIMITED COMPANY  
XELO IV PUBLIC LIMITED COMPANY  
XELO PUBLIC LIMITED COMPANY  
XENON CAPITAL PUBLIC LIMITED COMPANY

Foreign

1444 Prospectuses were received in 2005 in respect of the following companies which are incorporated outside the state.

ARISAIG ASIAN SMALL COMPANIES FUND LIMITED  
GUGGENHEIM STRUCTURED REAL ESTATE FUNDING 2005.1 LIMITED  
A & Q SELECT FUND - EURO LIMITED  
ABACUS 2004-1 LIMITED  
ABACUS 2004-3 LIMITED  
ABACUS 2004-3, LTD  
ABACUS 2005-1 LIMITED  
ABSA OFFSHORE SELECT FUND LIMITED  
ABSOLUTE ALPHA FUND PCC LIMITED  
ABSOLUTE EAST WEST FUND LIMITED  
ABSOLUTE INSIGHT CURRENCY LIMITED  
ABSOLUTE INSIGHT EMERGING MARKET DEBT LIMITED  
ABSOLUTE INSIGHT EUROPE EQUITY MARKET NEUTRAL LIMITED  
ABSOLUTE INSIGHT LIMITED  
ABSOLUTE INSIGHT TACTICAL ASSET ALLOCATION LIMITED  
ABSOLUTE INSIGHT UK EQUITY MARKET NEUTRAL LIMITED

Foreign contd

ABSOLUTE OCTANE FUND LIMITED  
ABSPOKE 2005-IB LIMITED  
ABTRUST INDIA FUND LIMITED  
ACA ABS 2005-1, LIMITED  
ACACIA CDO 7 LIMITED  
ACACIA CDO 8, LTD.  
ACAS BUSINESS LOAN TRUST 2004-1  
ACI EUROPEAN MARKET NEUTRAL FUND LIMITED  
ACM CREDIT ARBITRAGE FUND  
ACM CREDIT OPPORTNITIES FUND  
ACM INDIA MNC FUND  
ACM MARKET NEUTRAL RESEARCH FUND  
ACM RESEARCH FUND  
ACROPOLIS SELECT FUNDS LIMITED  
AD FUND LTD  
ADIRONDACK 2005-1  
ADVANCED THERAPEUTIC SYSTEMS LIMITED  
ADVENT CAPITAL (HOLDINGS) PUBLIC LIMITED COMPANY  
ADVI OPPORTUNITIES FUND ONE  
ADVIFUND SPC  
AG SUPER FUND INTERNATIONAL LTD  
AIB CORPORATE FINANCE LIMITED  
AIB GROFUND CRRENCY FUNDS LIMITED  
AIG INTERNATIONAL INTEREST ARBITRAGE FUND LTD  
AIG INTERNATIONAL WEST BROADWAY FUND, LTD  
AIS ARBITRAGE FUND  
AIS WORLDWIDE FUND  
AKIRA OFFSHORE FUND LIMITED  
ALESCO PREFERRED FUNDING VI LIMITED  
ALESCO PREFERRED FUNDING VII,LTD.  
ALEXANDER GLOBAL INVESTMENT FUND 1 LTD  
ALEXANDRIA CAPITAL PLC  
ALKHAWARIZMI FUND  
ALLADDIN CAPITAL MANAQGEMENT LLC  
ALLIANCE U.S.GROWTH OPPORTUNITIES FUND  
ALLIED DUNBAR INTERNATIONAL SPECIALIST FUNDS PLC  
ALNISTA GROWTH FUND INC  
ALPSTAR EUROPEAN CREDIT OPPORTUNITIES FUND LIMITED  
AMMC CLO IV LIMITED  
AMPLITUDE DYNAMIC TRADING FUND  
ANCHOR SAVINGS BANKS  
ANGLO IRISH CAPITAL FUNDING LIMITED  
APAM PROTECTED ASSET MANAGEMENT FUND LTD  
APHELION GLOBAL EQUITY MARKET NEUTRAL L.P.

Foreign contd

APIDOS CDO I  
APOLLO CALIFORNIAN FUND LIMITED  
APOLLO EUROPEAN FUND LIMITED  
APOLLO JAPAN FUND LIMITED  
APOLLO PARTICIPATIONS LIMITED  
APOLLO TIGER FUND LTD  
AQUILA ( ECLIPSE 2005-1) PLC  
ARC RAINBOW FUND  
ARCTIC HEDGE FUND  
ARES LEVERAGED INVESTMENT FUND II,L.P.  
ARGENTINA EQUITY INVESTMENTS I LTD  
ARGENTINA HIGH YIELD &CAPITAL APPRECIATION FUND LTD  
ARGENTUM MULTI-STRATEGY FUND LIMITED  
ARGOS INTERNATIONAL LTD  
ARIES IX CLO LIMITED  
ARISAIG MCL THAI RECOVERY FND LIMITED  
ARLINGTON UK BALANCED PROPERTY FUND PUBLIC LIMITED COMPANY  
ARLO 11 LIMITED  
ARLO 11 LIMITED  
ARLO 1V LIMITED  
ARLO II LIMITED  
ARLO III LIMITED  
ARLO IV LIMITED  
ARLO LIMITED  
ARLO V LIMITED  
AROSA FUNDINF LIMITED  
AROSA FUNDING LIMITED  
ARUNDEL JAPAN PUBLIC LIMITED COMPANY  
ARUNDEL PRIMIIR PLC  
ASIA PACIFIC LIMITED  
ASIAVEST "MID CAP VALUE" FUND  
ASSET BACKED SECURITIES CORPORATION  
ASSET BACKED SECURITIES CORPORATION HOME EQUITY LOAN TRUST, SERIES NC 2005-  
HE4  
ASSET-BACKED OBLIGATIES LIMITED  
ASSET-BACKED OBLIGATIES LIMITED  
ATACAMA FUND LIMITED  
ATHENA  
ATHOS FUNDING LTD  
ATLANTIC CAPITAL INTERNATIONAL LIMITED  
ATLANTIS KOREA FUND INC  
ATLAS CREDIT HOLDINGS LIMITED  
ATLAS DIVERSIFIED HOLDINGS LIMITED  
ATLAS GLOBAL FUND

Foreign contd

ATLAS HOLDINGS LIMITED  
ATTICUS INTERNATIONAL LTD  
AURUM EAGLE FUND LIMITED  
AURUM EUROPA FUND LIMITED  
AURUM FORTRESS FUND LIMITED  
AURUM GOLD FUND LTD  
AURUM INVESTOR FUND LTD  
AURUM MULTI -FUND LTD  
AURUM RESOURCE FUNDS  
AURUM SPECTRA FUND LIMITED  
AURUM SPECTRA FUND LTD  
AURUM UNIVERSAL FND LTD  
AURUM UNIVERSAL FUND LIMITED  
AVALON CAPITAL LIMITED  
AVOCET MINING PLC  
AXEON HOLDINGS PUBLIC LIMITED COMPANY  
AZUR GLOBAL OUTLOOK FUND LIMITED  
BABSON CLO LIMITED  
BABSON CLO LIMITED 2005-11  
BABSON CLO LIMITED 2005-II / BABSON CLON INCORPORATE 2005-II  
BABSON CLO LTD. 2004-II  
BAKER NYE SECURITIES LTD  
BALLYROCK CLO III INC  
BALTIC REPUBLIC FUND LIMITED  
BALTIC REPUBLICS FUND LIMITED  
BANC OF AMERICA LARGE LOAN, INC  
BANC OF AMERICA LARGE LOAN, INC.  
BANK OF IRELAND GLOBAL FUNDS LIMITED  
BARCLAYS BANK PLC  
BARCLAYS BANK PUBLIC LIMITED COMPANY  
BARCLAYS CAPITAL (CAYMAN) LIMITED  
BARCLAYS CAPITAL (CAYMAN) LIMITED  
BASSI COMPANY LIKIMITED  
BASSI COMPANY LIMITED  
BATTERY FUND LTD  
BAY HARBOUR PARTNERS LTD  
BBV LATLNVEST CENTRAL AMERICAN AND CARIBBEAN FUND INC  
BC TECHNOLOGIES PLC  
BDT INVEST JAPAN FUND ( ACCUMULATRO) LIMITED  
BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES INC  
BEAR STERNS COMMERCIAL MORTGAG SECURITIES INCORPORATE  
BEAVER CREEK FUND INC  
BEDE INTERNATIONAL MULTI-MANAGER FUND LTD  
BELINVEST BRAZIL SELECT FUND LIMITED



Foreign contd

BELINVEST REALTY FUND LIMITED  
BELLE HAVEN ABS CDO LIMITED  
BELLINGHAM OFFSHORE FUNDS LIMITED  
BEM INTERNATIONAL LTD  
BENNELONG ASIA PACIFIC MULTI STRATEGY EQUITY FUND LIMITED  
BENTLEY INTERNATIONAL EQUITY LIMITED  
BERNARD NATIONAL LOAN INVESTORS, LTD.  
BERNSTEIN MULTI-STRATEGY FIXED INCOME HEDGE FUND LTD.  
BETA GRAN CARIBE LIMITED  
BETA MEKONG FUND LIMITED  
BETA VIET NAM FUND LIMITED  
BIA PACIFIC FUND  
BICC GROUP  
BID FOODSERVICE (UK) LIMITED  
BIDVEST (UK) LIMITED  
BIG SKY MULTISTRATEGY FUND LIMITED  
BIRCHINGTON INVESTMENTS LIMITED  
BIRKENSTEIN LIMITED  
BISHOPSGATE CDO LIMITED SERIES 4  
BISHOPSGATE CDO LIMITED SERIES 5  
BISHOPSGATE CDO LIMITED SERIES-----1  
BISHOPSGATE CDO LIMITED SERIES-----3  
BISHOPSGATE PREMIER FINANCE PLC  
BLACK DIAMOND CLO 2005-1 LTD  
BLACK DIAMOND LTD  
BLACKROCK SENIOR INCOME SERIES II  
BLENHEIM TANGIBLE ASSET FUND  
BLUE OAK DIVERSIFIED FUND  
BLUE RIDGE OVERSEAS LTD  
BLUE TIGER INVESTMENT CO. LTD  
BN FUNDAMENTAL EQUITY FUND LIMITED  
BNP PARIBAS  
BOATS  
BOATS INVESTMENTS (NETHERLANDS) B.V.  
BOXMORE INTERNATIONAL PLC  
BRANDYWINE SELECT FUND LTD  
BRASCAN REAL ESTATE CDO 2004-1  
BRAZOS HIGHER EDUCATION AUTHORITY INC  
BRIDGEND GROUP PLC  
BRISTOL FUND LTD  
BRITISH SKY BROADCASTING GROUP PLC  
BRYANT PARK CDO LIMITED  
BUCHANAN ECU EUROPEAN HEDGE FUND LTD  
BUCHANAN FUND LTD

Foreign contd

BZW HEDGED GLOBAL BOND FUND LIMITED  
C-BASS CBO XII LIMITED  
CORSAIR (JERSEY) LIMITED  
CA IB EMERGING RUSSIA FUND LIMITED  
CABS LIMITED  
CADWYN GLOBAL  
CAIRN CAPITAL CREDIT OPPORTUNITIES FEEDER FUND  
CALLIDUS DEBT PARTNERS CLO FUND III, LTD.  
CALLUNA PLC  
CAM-GTF LIMITED  
CAMBER 3 PLC  
CANTERBURY GROWTH FUND LTD  
CANTILLON HEALTH LIMITED  
CAP LEASE CDO 2005-1  
CAPITAL SOURCE 2004-1  
CAPITAL TRUST RE CDO 2005-1 LIMITED  
CAPITALSOURCE COMMERCIAL LOAN TRUST 2004-2  
CASTLE HARBOR 11 CLO LTD  
CATHEDRAL CAPITAL PLC  
CAZENOVE UK DYNAMIC ABSOLUTE RETURN FUND LIMITED  
CC AISIA ABSOLUTE RETURN FUND LIMITED  
CEDARHOLT FUND LIMITED  
CELF LOAN PARTNERS B. V.  
CENSUS INVESTMENTS 26 PLC  
CENTRAL ASIAN INVESTMENT COMPANY LIMITED  
CENTURION CDO 8 LIMITED  
CENTURION CDO 9 LIMITED  
CERBERUS INTERNATIONAL LTD  
CHASER CAPITAL CURRENCY FUND LIMITED  
CHATHAM FUND LTD  
CHATHAM LIGHT CLO, LIMITED  
CHESAPEAKE FUND LTD  
CHESCOR INDIAN INVESTMENT COMPANY LIMITED  
CHESS LIMITED  
CHEYNE FINANCE PLC  
CHEYNE MANAGED CSO FUND LIMITED  
CHINA AERONAUTICAL TECHNOLOGY FUND LIMITED  
CHINA AERONAUTICAL TECHNOLOGY FUND LIMITED  
CHINA ENTERPRISE DEVELOPMENT FUND LIMITED  
CHINA NORTH INDUSTRIES INVESTMENT LIMITED  
CID FINANCE B.V.  
CIMARRON CDO LIMITED  
CIT EDUCATION LOAN TRUST 2005-1  
CITI INVESTMENT FUNDS [CAYMAN] LIMITED

Foreign contd

CITICORP EVERBRIGHT CHINA FUND LIMITED  
CLASSIC FINANCE B. V.  
CLASSIC FINANCE B.V.  
CLEATIS FINANCIAL FUND LIMITED  
CLIFTON STREET FINANCE LIMITED  
CLYDESDALE STRATEGIC CLO I, LTD.  
CMBS SPOKE 2005-1 LTD  
CMEC CHINA INDUSTRIAL HOLDINGS LIMITED  
COAST ASSET MANAGEMENT CORPORATION TRADING ADVISOR  
CODERE FINANCE (LUXEMBOURG )S.A.  
COLLEGE LOAN CORPORATION TRUST I  
COLLEGIATE FUNDING SERVICES EDUCATION LOAN TRUST 2005-A  
COLTS 2005-1 LIMITED  
COLTS REPACK TRUST 2004-1  
COMAC INTERNATIONAL N.V.  
COMMODARE CDO 111, LTD  
CONCORDE GLOBAL FUND LIMITED  
CONCORDIA CAPITAL LTD  
CONDOR LATIN OPPORTUNITY FUND LTD  
CONSTANS EQUITY LONG/SHORT FUND LIMITED  
CONSTELLATION CONVERTIBLES LIMITED  
CONSTELLATION FUND LIMITED  
CONSULTA ALTERNATIVE STRATEGY FUND LIMITED  
CONVERTIBLE ARBITRAGE FUND  
COOKSON GROUP PLC  
COOPERATIEVE CENTRAL RAIFFEISEN - BOERENLEENBANK BA  
COPLEX RESOURCES N.L.  
COPPERTREE MUSTANG FUND LIMITED  
CORDUSIO RMBS S.R.L.  
CORINTHIAN ASSET MANAGEMENT, LTD.  
CORSAIR (JERSEY ) NO. 3 LIMITED  
CORSAIR (JERSEY) LIMITED  
CORSAIR (JERSEY) NO 2 LIMITED  
CORSAIR (JERSEY) NO 6 SERIES 1  
CORSAIR (JERSEY) NO. 2 LIMITED  
CORSAIR (JERSEY) NO. 6 LIMITED  
CORSAIR (JERSEY) NO.3 LIMITED  
CORSAIR (LUXEMBOURG) NO. 10 S.A.  
CORSAIR (LUXEMBURG) NO 10 S.A.  
CORSAIR (NETHERLANDS) B.V.  
CORSAIR (NETHERLANDS) BV  
CORSAIR (NO 2 ) LIMITED SERIES 34  
CORSAIR -SERIES3  
CORSAIR JERSEY LTD SERIES 251

Foreign contd

CORSIAR FINANCE (IRELAND) NO 6 LIMITED  
COWEN ENTERPRISE FUND N.V.  
CQS EQUITY OPPORTUNIES FEEDER FUND LIMITED  
CRAFT JSS 2003-3 LIMITED  
CREDIT SUISSE FIRST BOSTON INTERNATIONAL  
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP.  
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORPORATION.  
CREDIT SUISSSE FIRST BOSTON INTERNATIONAL  
CREDITON MINERALS PLC  
CREST 2004-1  
CRM U.S.VALUE FUND ,LTD  
CS CAPITAL STRATEGIES FUND LTD  
CS FIRST BOSTON GLOBAL PERFORMANCE FUNDS  
CS STRUCTURED CREDIT FUND LTD  
CULROSS GLOBAL LIMITED  
CUMBER INTERNATIONAL S.A.  
CVO GREATER CHINA FUND INC  
CYRUS-EMN LTD  
CZECH VALUE FUND  
D.E.M. LTD  
DALI CAPITAL PLC  
DAMOVA 111 S.A.  
DARMEL OVERSEAS LTD  
DAVIS SQUARE FUNDING III LIMITED  
DAVIS SQUARE FUNDING IV LIMITED  
DB NEW WORLD FUND LIMITED  
DBINVESTOR SOLUTIONS PLC  
DEAN WITTER SPECTRUM FUND LIMITED  
DELTEC EMERGING MARKETS DEBT FUND LTD  
DENOVO EUROPE FUND LIMITED  
DERIVATIVE MARKET HOLDINGS LIMITED  
DERIVATIVES INVESTMENT SERIES FUND LIMITED  
DIMENSIONAL FUNDS PLC  
DISCOVER EUROPE INVESTMENTS  
DISCOVER INVESTMENT COMPANY  
DISCOVERY 111 LIMITED  
DISTINCT EUROPE B.V.  
DOUBLE BLACK DIAMOND LTD  
DOW JONES CDX  
DOW JONES CDX. NA. HY. 3-2  
DOW JONES CDX. NA. HY. 3-3  
DOW JONES CDX.NA.HY.3-1  
DOW JONES CDX.NA.HY.3-3 8.00 % CREDIT - LINKED TRUST  
DOW JONES CDX.NA.HY.4-1

Foreign contd

DOW JONES CDX.NA.HY.4-2  
DOW JONES CDX.NA.HY.4-3  
DOW JONES CDX.NA.HY.7.75& CREDIT LINKED TRUST  
DRESDNER BANK AKTIENGESELLSCHAFT  
DRESDNER BANK AKTIENGESELLSCHAFT  
DRYDEN V111-LEVERAGED LOAN CDO 2005  
DUET CONVERTIBLE FUND LIMITED  
DUET GLOBAL OPPERTUNITIES FUND LIMITED  
DUKE FUNDING HIGH GRADE 111, LIMITED  
DUKE FUNDING HIGH GRADE I, LIMITED  
DUKE FUNDING VIII LIMITED  
DUNLOE 2005-I LTD  
DYNASO 2005-1 LIMITED  
E & P EUROPE LONG/SHORT FUND LIMITED  
E\*TRADE ABS CDO III, LTD  
E-MAC DE 2005-1 B.V.  
E.L.A.N. LIMITED  
EAGLE GLOBAL LTD  
EAGLE-FX  
EAGLE-FX LTD  
EDEN FLAGSHIP FUND LIMITED  
EDUCATION LOANS INCORPORATED  
ELECTRICITY SUPPLY BOARD  
ELEMENT CAPITAL FEEDER FUND LIMITED  
ELLINGTON OVERSEAS PARTNERS LTD  
ELM B V 27  
ELM B V SERIES 13  
ELM B V SERIES 14  
ELM B V SERIES 15  
ELM B V SERIES 16  
ELM B V SERIES 17  
ELM B V SERIES 18  
ELM B V SERIES 20  
ELM B V SERIES 21  
ELM B V SERIES 22  
ELM B V SERIES 24  
ELM B V SERIES 25  
ELM B V SERIES 26  
ELM B.V  
ELM B.V.  
ELM B.V. LIMITED  
ELM BV SERIES 12  
EMCOR LIMITED  
EMERALD EQUITY COMPANY PLC

Foreign contd

EMERALD INVESTMENT TRUST PLC  
EMERGING MARKETS FIXED INCOME FUND  
EMERTGING ASIAN STRATEGIES FUND LTD  
ENCHANCED MORTGATE-BACKED SECURITIES FUND V LIMITED  
ENSEC HOME FINANCE POOL I LIMITED  
EPIC (UNITE) PLC  
EPIC DISTRESSED DEBT OPPORTUNITY FUND LIMITED  
EPISODE INC.  
EQUEST INVESTMENTS BULGARIA LIMITED  
ERMITAGE AGEA FUND LTD  
ERMITAGE GLOBAL MINING INVESTMENT FUND LIMITED  
ERMITAGE NORTH AMERICA FUND  
ERMITAGE SELZ FUND LIMITED  
ERMITAGE UK VALUE FUND LTD  
ESCADA AKTEINGELELLSCHAFT  
ESTIA MORTGAGE FINANCE PLC  
ETHICAL CDO I (JERSEY NO 1) LIMITED  
EUFEX INVESTMENT FUNDS SPC  
EURO-PARTNERS ARBITRAGE FUND LTD  
EUROLIFE ASSURANCE GROUP PLC  
EUROPA FUNDS LIMITED  
EUROPEAN CATALYST FUND LIMITED  
EUROPEAN INVESTMENT BANK  
EUROPEAN VALUE FUND LIMITED  
EUROVEST LTD  
EVEREST CAPITAL FRONTIER 11 LTD  
EVEREST CAPITAL FRONTIER LTD  
EVEREST CAPITAL INTERNATIONAL LTD  
EWART PLC  
F S THAMOS INVESTMENT LIMITED  
FAGE DAIRY INDUSTRY S A  
FAIR ISLE CDO LIMITED  
FAIRFIELD STREET SOLAR 2004-1  
FAIRFIELD SENTRY LIMITED  
FAR EASTERN FINANCIAL EQUITIES LIMITED  
FARRINGDON MORTGAGES NO 1 PLC  
FASLCON FUND INTERNATIONAL, INC.  
FATCHOY INCOME FUND [SFR]N.Y.  
FATCHOY INCOME FUND [US\$] N.Y.  
FENCHURCH GAMMA FUND LIMITED  
FEROX CREDIT FUND LIMITED  
FFM SJO GLOBAL FUND LTD  
FG4 S.A.  
FIA FUND LIMITED

Foreign contd

FIDELITY SPECIAL VALUES PLC  
FIDES ABSOLUTE APPRECIATION FUND  
FIDES CAPITAL GROWTH FUND  
FIDIS RETAIL FINANCIAL SERVICES (IRELAND) PLC  
FIELD POINT I, LIMITED  
FIELD POINT II, LIMITED  
FIL EUROPEAN EQUITY MARKET NEUTRAL FUND  
FIL LEVERAGED U.S. GOVERNMENT BOND FUND LIMITED  
FINSBURY GROUP LIMITED  
FIRST 2004-II CLO LTD  
FIRST NATIONAL BUILDING SOCIETY  
FIRST STATE INVESTMENTS GLOBAL RESOURCES LONG SHORT FUND LIMITED  
FIVE ARROWS CURRENCY FUND LIMITED  
FIVE ARROWS INTERNATIONAL BOND FUNDS LIMITED  
FIVE ARROWS INTERNATIONAL RESERVES LIMITED  
FJH ASSOCIATES INTERNATIONAL FUND LIMITED  
FLA INTERNATIONAL FUND LTD  
FMC REAL ESTATE CDO 2005.1 LIMITED  
FOCUS DIY (FINANCE) PLC  
FOREST GLOBAL CONVERTIBLE FUND LTD  
FORTRESS ABS OPPORTUNITIES LTD  
FOUR CORNERS CLO 2005-I LIMITED  
FPPE FUND PLC  
FRAMLINGTON BULGARIA FUND LIMITED  
FRIEDBERGMILSTEIN PRIVATE CAPITAL FUND I  
FRM DIVERSIFIED 111FUND PCC LIMITED  
FRONTPOINT OFFSHORE ENERGY HORIZONS FUND LIMITED  
FRONTPOINT OFFSHORE LEVERAGED MULTI-STRATEGY FUND SERIES A, LIMITED  
FTC FUTURES FUND LTD  
FUBON TAIWAN PHOENIX FUND LDC  
G-FORCE CDO 2003-1 LTD.  
GAIA HEDGE 11 LIMITED  
GALAXY IV CLO LIMITED  
GALEN HOLDINGS PLC  
GANDHARA MASTER FUND LIMITED  
GEM SOUTH ASIA INVESTMENT COMPANY LIMITED  
GEM SOUTH ASIA INVESTMENT COMPANY LIMITED  
GEMS PROGRESSIVE FUND LIMITED  
GEMS PROGRESSIVE FUND LTD  
GEMSTONE CDO II LIMITED  
GEMSTONE CDO LIMITED  
GENERAL ELECTRIC CAPITAL CORPORATION  
GENESIS CONDOR FUND LIMITED  
GENUS 15 FUND LIMITED

Foreign contd

GEOMATRIX PACIFIC HEDGE FUND LTD  
GERRESHEIMER HOLDINGS GMBH  
GHC STRATEGIC ARBITRAGE LTD  
GLG MARKET NEUTRAL FUND  
GLOBAL ASSET PROGRAMME LIMITED  
GLOBAL ATTIC INC  
GLOBAL CAPITAL FUND COMPANY LIMITED  
GLOBAL CONTINUUM FUND LTD  
GLOBAL CROSSING (UK) FINANCE PLC  
GLOBAL ENHANCED LOAN FUND S.A.  
GLOBAL FINANCIAL SPECIAL SITUATIONS LIMITED  
GLOBAL MANAGED PORTFOLIO FUND LIMITED  
GLOBAL MORTGAGE SECURITIZATION 2005-A LIMITED SEIRES 2005-A NOTES  
GLOBAL STRATEGIC ALLIANCE FUND N.V.  
GLOBAL STRATEGIC INVESTMENT EAGLE LIMITED  
GLOBAL STRATEGIC INVESTMENT TIGER LIMITED  
GLOUCESTER STREET ABS CDO I LIMITED  
GOLD PLAINS SECURITIES S A  
GOLDMAN SACHS INTERNATIONAL  
GOTTEX VALUE ADDED FUND LIMITED  
GOVETT EMERGING MARKETS INCOME FUND LIMITED  
GOVETT INDIA FUND LIMITED  
GOVETT INVESTMENT INTERNATIONAL LIMITED  
GOVETT MEXICAN HORIZONS INVESTMENT COMPANY LIMITED  
GOVETT SAFEGUARD FUNDS LIMITED  
GOVETT SAFRGUARD FUNDS LIMITED  
GRAHAM GLOBAL INVESTMENT FUND LTD  
GRAHAM MACRO FUND LIMITED  
GRANITE FINANCE LIMITED  
GRANITE VENTURES I LIMITED  
GREAT LAKES LLC  
GREECE FUND LIMITED  
GREEN CAY EMERGING MARKETS FUND INC  
GREEN FOREST SECURITIES LIMITED  
GREEN LANE CLO LTD  
GREENE KING FINANCE PLC  
GRUBER & MCBAIN INTERNATIONAL  
GSC EUROPEAN CDO 11 S.A.  
GSC PARTNERS CDO FUND V, LIMITED  
GT AFRICA FUND LIMITED  
GT NEWLY INDUSTRIALISED COUNTRIES FUND  
GT NEWLY INDUSTRIALISED COUNTRIES FUND LIMITED  
GULF STREAM 2005-1  
H.E.A.T. MEZZANINE I-2005 S.A.



Foreign contd

HALCYON OFFSHORE EVENT-DRIVEN STRATEGIES FUND  
HAMBRO-SPINNER RENAISSANCE FUND LTD  
HAMBROS  
HAMLET 1 LEVERAGED LOAN FUND B.V.  
HAMON STRATEGIC FUNDS  
HARVEST CLO II S.A.  
HAUSSMANN HHOLDINGS N.V.  
HELABA INTERNATIONAL FINANCE PLC  
HELIOS STRATEGIC LIMITED  
HELIX CONVERTIBLE OPPORTUNITIES FUND LTD  
HELIX GLOBAL LEVERAGE FUND  
HEMISPHERE CDO PLC  
HENDERSON NORTH AMERICAN EQUITY MULTI-STRATEGY FUND LIMITED  
HERACLITUS COMPANY LIMITED  
HERITAGE UNDERWRITING AGENCY PLC  
HERMES INTERNATIONAL FUND LIMITED  
HEWETT'S ISLAND CLO II LTD.  
HIGHBRIDGE CAPITAL CORPORATION  
HIGHER EDUCATION FUNDING 1  
HOHENSYBURG PLC  
HSBC A;PHA FUNDS LTD  
HTS FUND LIMITED  
HUNGTINGTON CDO. LIMITED  
HYUNDIA CAPITAL AUTO FUNDING 111 LIMITED  
IBI GLOBAL FUNDS LIMITED  
IBN MAJID EMERGING MARKETS FUND  
IESY REPOSITORY GMBH  
III FUND LTD  
III GLOBAL LTD  
INDIA ADVANTAGE FUND LIMITED  
INDIA DEBT FUND LIMITED  
INDIA PERFORMANCE FUND LTD  
INDIAN OPPORTUNITIES FUND LIMITED  
INFINITY EMERGING OPPORTUNITIES LIMITED  
INFINITY FINANCE PLC  
INFINITY INVESTORS LIMITED  
INMAN SQUARE FUNDING I,LTD  
INSINGER ZEUS [OS] FUND  
INTEGRAL BOND ARBITRAGE FUND LIMITED  
INTEGRAL HEDGED ASSETS LIMITED  
INTERNATIONAL BONDS INVESTMENT LIMITED  
INTERNATIONAL BONDS INVESTMENTS LIMITED  
INTESA BANK (IRELAND) PLC  
INTESA IRELAND (IRELAND) PLC

Foreign contd

INVESTEC GLOBAL STRATEGY FUND LIMITED  
IRISH PERMANENT  
IRISH PERMANENT BUILDING SOCIETY  
IRISH PERMANENT INTERNATIONAL FUNDS PLC  
ISCHUS CDO 1 LTD  
J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES CORP.  
JAMES CREAN PLC  
JB CONVERTIBLE AND HIGH YIELD HEDGE FUND  
JERMYN INVESTMENT PROPERTIES PLC  
JP MORGAN FLEMING FUNDS  
JP MORGAN FLEMING INVESTMENT FUNDS  
JPMORGAN FLEMING FUNDS  
JPMORGAN FLEMING INVESTMENT FUNDS  
JPMORGAN FLEMING LIQUIDITY FUNDS  
JUBILEE CDO V B V  
JUBS AG, JERSEY BRANCH  
JULIUS BAER GLOBAL RATES HEDGE FUND  
JUNO INTERNATIONAL PARTICIPATIONS LIMITED  
JUPITER CAPITAL LIMITED  
JUPITER FINANCE LIMITED  
JYSKE BANK A/S  
KA TRADING FUND LIMITED  
KABEL DEUTSCHLAND GMBH  
KABEL DEUTSCHLAND  
KAIROS NORTH EUROPEAN FUND LIMITED  
KAZAKHSTAN INVESTMENT FUND LIMITED  
KBC ALPHA FUND SPC  
KELLNER DILEO INVESTORS CORP N.V.  
KENMAR GLOBAL HEDGE FUND LTD  
KENMAR PERFORMANCE PARTNERS BVI LTD  
KENSINGTON GLOBAL STRATEGIES FUND LTD  
KENT FUNDING LIMITED  
KEY EMERGING VALUE ,INC  
KEY LONGWOOD ,INC.  
KING STREET CAPITAL LTD  
KIRKWOOD CDO 2004-1 LIMITED  
KKR FINANCIAL CLO 2005-1 LIMITED  
KLEINWORT BENSON EMERGING MARKETS FUND LIMITED  
KLEINWORT BENSON INTERNATIONAL INCOME BOND FUND LIMITED  
KLEROS PREFERRED FUNDING, LIMITED  
KLIO II FUNDING, LTD  
KLOCKNER INVESTMENT S.C.A.  
KNIGHTSBRIDGE INTEGRATED HOLDINGS 11 LIMITED  
KNIGHTSBRIDGE INTEGRATED HOLDINGS 111 LIMITED

Foreign contd

LA FAYETTE OPPORTUNITY FUND LIMITED  
LANDMARK 111 CDO LTD  
LANE ARBITRAGE [INT] LIMITED  
LANSDOWNE MACRO FUND LIMITED  
LAZARD FRERES EMERGING MARKETS  
LEOPARD CLO III B.V.  
LEVALLOIS HOLDINGS SAS  
LIBERTY ERMITAGE ASSET SELECTION FUND LIMITED  
LIBERTY HARBOUR CDO LIMITED 2005-1 / LIBERTY HARBOUR CDO INCORPORATED 2005-1  
LIBERTY INTERNATIONAL MONEY FUNDS LIMITED  
LIBERTY INTERNATIONAL OPPORTUNITIES FUND LIMITED  
LIM ASIA SPECIAL FUND INC.  
LIMESTONE FINANCE B.V.  
LIONGATE SPC  
LONG TERM INVESTMENT FUND LIMITED  
LONG-INVEST USD FUND  
LONG-TERM CAPITAL V,LTD  
LONG-TERM CAPITAL VII LTD  
LONGPORT FUNDING II LIMITED  
LUNAR FUNDING (LANSDOWNE CDO 1) CORP  
LUNAR FUNDING 1 LIMITED  
LUNAR FUNDING I LIMITED  
LUNAR FUNDING I LIMITED - SERIES NO 16  
LUNAR FUNDING I LIMITED - SERIES NO 8  
LUNAR FUNDING V PLC SERIES NO 1  
LUNAR FUNDING V PLC SERIES NO 9  
LUNDIN MINING CORPORATION  
MACKIE  
MADISON PARK FUNDING I LIMITED  
MAGELLAN EMERGING MARKETS FUND LIMITED  
MAGNOLIA FINANCE 111 LIMITED  
MAGTEN OFFSHORE FUND LTD  
MANPOWER  
MARANATHA FUND LTD  
MARATHON CLO I LIMITED  
MARBLE ARCH RESIDENTIAL SECURITISATION NO. 3 LIMITED  
MARBLE FINANCE LIMITED  
MARGATE FUNDING1 ,LTD  
MARINER ATLANTIC LTD  
MARITIME MULTI-SECTOR I,LTD  
MARKET SQUARE CLO LIMITED  
MARTIN CURRIE SINO - AMERICAN 'A' SHARE CORPORATION LIMITED  
MATRIX ALTERNATIVE INVESTMENT STRATEGIES FUND LIMITED  
MAVERICK FUND LTD

Foreign contd

MCKINLEY FUNDING LIMITED  
MCKINLEY SELECT [BERMUDA] LTD  
MEDALLION TRUST SERIES 2005-IG  
MEDALLION TRUST SERIES2005-IG  
MELLON HBV OFFSHORE U.S. EVENT DRIVEN FUND LTD  
MERAK CDO LIMITED  
MERRILL LYNCH FIXED INCOME MULTI STRATEGY HEDGE FUND LIMITED  
METALLGESELLSCHAFT METALS FUND LIMITED  
METHODOLOGY FUND LIMITED  
METLIFE  
MIDGARD CDO PLC  
MIDLAND OFFSHORE GLOBAL INVESTMENT FUNDS LIMITED  
MILLBROOK INTERNATIONAL FUND LTD  
MILLERTON ABS CDO LIMITED  
MINT PLUS GUARANTEED BOND CORPORATION LIMITED  
MISTRAL EUROPEAN FUND  
MKP CBO IV LIMITED  
ML TOTAL RETURNS (STERLING) LIMITED  
MOMENTUM  
MOMENTUM FUNDS LIMITED  
MOMENTUM US PERFORMANCE STRATEGIES LTD  
MONEDA CHILE FUND LIMITED  
MONTANA HIGHER EDUCATION  
MORGAN STANLEY  
MORGAN STANLEY SERIES 422  
MORGAN STANLEY -----SERIES 423  
MORGAN STANLEY ----SERIES 418  
MORGAN STANLEY 248  
MORGAN STANLEY 30 USD FIXED RATE  
MORGAN STANLEY 369  
MORGAN STANLEY EMERGING MARKETS INCOME FUND N.V.  
MORGAN STANLEY JERSEY & MORGAN STANLEY B.V.  
MORGAN STANLEY SERIES 504  
MORGAN STANLEY SERIES 505  
MORGAN STANLEY SERIES 507  
MORGAN STANLEY SERIES420  
MORGAN STANLEY-----SERIES 421  
MORLEY ALTERNATIVE INVESTMENT STRATEGY FUND PCC LIMITED  
MOUNT YALE INTERNATIONAL FUNDS SPC LTD  
MOUNTAIN CAPITAL CLO III LIMITED  
MPC COMMODITY FUND INC  
MWV INTERNATIONAL LTD  
N-STAR REAL ESTATE CDO III LIMITED  
N-STAR REL CDO IV LIMITED

Foreign contd

NATIONAL AUSTRALIA BANK  
NATWEST IRISH SMALLER COMPANIES INVESTMENT TRUST PLC  
NAUTILUS RMBS CDO 1 LTD  
NAVESINK INVESTORS LIMITED  
NAVIGATOR CDO 2005. LIMITED  
NAYAN CAPITAL FEEDER FUND LIMITED  
NDERVALUED ASSETS TAIWAN FUND-SERIES THREE  
NEAR EAST OPPORTUNITY FUND LIMITED  
NELNET STUDENT LOAN TRUST 2005-1  
NELNET STUDENT LOAN TRUST 2005-2  
NEW EUROPE INVESTMENT COMPANY LIMITED  
NEW STAR FINANCIALS HEDGE FUND LIMITED  
NEW STAR FIREFLY HEDGE FUND LIMITED  
NEW STAR UK GEMINI HEDGE FUND LIMITED  
NEWCASTLE CDO VI  
NEWFINANCE (CAYMAN) LIMITED  
NILE FEEDER FUND LIMITED  
NIMBUS FUND LIMITED  
NIMROD FUND LTD  
NIPPON RENEWAL PARTNERS LIMITED  
NORSKE ENERGY CORP  
NORTEL NETWORKS CORPORATION  
NORTH EMERGING MARKET HYBRID CDO I LIMITED  
NORTH EMERGING MARKETS HYBRID CDO 1 LIMITED  
NORTH STREET REFERENCED LINKED NOTES 2005-9 LIMITED  
NORTH STREET REFERENCED LINKED NOTES, 2005-7 LIMITED  
NORTHERN IRELAND ELECTRICITY  
NORTHERN IRELAND ELECTRICITY PLC  
NORTHERN LIGHT COMMODITY FUND  
NORTHERN LIGHT FUNDS LTD  
NORTHSTAR EDUCATION FINANCE, INC  
NORTHWALL FUNDING CDO I LIMITED  
NORTHWOOD CAPITAL EUROPEAN FUND LIMITED  
NORWICH UNION  
NORWICH UNION PLC  
NOVA LATIN PACIFIC INVESTMENT COMPANY LIMITED  
NW CHINA INVESTMENT LIMITED  
NZB ABSOLUTE HELATHCARE FUND LIMITED  
O'CONNOR GLOBAL FUNDAMENTAL MARKET NEUTRAL LONG/SHORT LIMITED  
OCEAN STRATEGIES LIMITED  
OCH JOHNSON FIXED INCOME FUND  
OCTAGEN LIMITED  
OCTAGON INVESTMENT PARTNERS VII, LIMITED  
OFFIT LATIN AMERICA EQUITY FUND LTD

Foreign contd

OLD MUTUAL UK DYNAMIC EQUITY FUND LIMITED  
OLD MUTUAL SAGA FUND  
OLYMPIA INTERNATIONAL ARBITRAGE LIMITED  
OLYMPIA STARS LIMITED  
OLYMPUS WORLDWIDE STOCKMARKETS PORTFOLIO  
OPERA FINANCE (CSC 3) PUBLIC LIMITED COMPANY  
OPERA FINANCE (FOSSE PARK) PLC  
OPERA FINANCE (METROCENTRE) PLC  
OPERA FINANCE (SCOTTISH RETAIL) PLC  
OPTIMUM ADVANTAGE FUND LIMITED  
OPUS FUND LIMITED  
ORCHID STRUCTURED FINANCE CDO 11, LTD.  
ORIENTAL DEVELOPMENT COMPANY LIMITED  
OURINVEST GLOBAL FUNDS, INC  
OWENS-BROCKWAY GLASS CONTAINER INCORPORATE  
OXFORD STRATEGIC FUND  
PACIFIC ARBITRAGE COMPANY LIMITED  
PACIFICA CDO IV LIMITED  
PAN-EUROPEAN REAL ESTATE FUND OF FUNDS PLC  
PARAGON CAPITAL APPRECIATION FUND LIMITED  
PARAGON GLOBAL FUNDS LIMITED  
PARK PLACE INTERNATIONAL LIMITED  
PARK TOWN UK EQUITY HEDGE FUND LIMITED  
PAROO COMPANY LIMITED  
PAULSON INTERNATIONAL LTD  
PEGASUS LEVERAGED FUND LIMITED  
PEGASUS THREE LIMITED  
PEGASUS TWO LIMITED  
PELTON MULTI-STRATEGY FUND  
PENATES LIMITED  
PEQUOT CAPITAL  
PEQUOT GLOBAL MARKET NEUTRAL OFFSHORE FUND LIMITED  
PEREGRINE INDIAN SMALLER COMPANIES FUND  
PEREGRINE INDONESIA FUND LIMITED  
PEREGRINE RUSSEL MILLER INSURANCE INVESTMENT FUND OF ASIA LIMITED  
PERINVEST CONVERTIBLE FUND LIMITED  
PERMAL ASIAN HOLDINGS N.V.  
PERMAL EMERGING MARKETS HOLDINGS N.V.  
PERPETUAL TRUSTEES CONSOLIDATED LIMITED  
PERPETUAL TRUSTEES VICTORIA LIMITED  
PERRY PARTNERS INTERNATIONAL INC  
PHILIPPINE STRATEGIC INVESTMENT [HOLDINGS] LIMITED  
PIAGGIO FINANCE S.A.  
PICAROS FUNDING PLC

Foreign contd

PIMS GLOBAL EQUITY PROTECTOR PORTFOLIO  
PMAC 05-1 PLC  
POMBOY OVERSEAS LTD  
POMBOY RESOURCES LTD  
PORTLAND CAPITAL LIMITED  
POWERSCREEN INTERNATIONAL PLC  
PREFERRED TERM SECURITIES XVII LIMITED  
PREFERRED TERM SECURITIES XVIII LIMITED  
PREMIER OIL PLC  
PREMIUM LOAN TRUST 1 LIMITED  
PRIMASA KOREA EQUITIES FUND[CAYMAN]LTD  
PRIMASIA KOREA GROWTH FUND  
PRIME SQUARE CDO LIMITED  
PRIMEO FUND  
PROMETHEUS FUND LIMITED  
PROTECTED INVESTMENT MANAGED SYSTEM PORTFOLIO  
PROVIDIAN GATEWAY OWNER TRUST 2004-D  
PROVIDIAN GATEWAY OWNER TRUST 2004-E  
PROVIDIAN GATEWAY OWNER TRUST 2004-F  
PSCO FUND LIMITED  
PUMA ENHANCED ABSOLUTE RETURN FUND LIMITED  
PYGAR FUND (CAYMAN) LIMITED  
QUALITY ARBITRAGE U.S. FUND LTD  
QUANTICS FUND LIMITED  
QUARTZ CDO (IRELAND) PLC  
R.C.P. INTERNATIONAL FUND LIMITED  
RAB FAIRSEAT ENHANCED FUND PLC  
RAFFLES-ASIA INVESTMENT COMPANY  
RALLY  
RALLY CDO LIMITED  
RAM OFFSHORE 1 LTD  
RAM OFFSHORE II FUND LTD  
RAPHAEL INTERNATIONAL FUND LTD  
RAY ACQUISITION SCA  
REAL ESTATE CAPITOL (FOUNDATION) LIMITED  
REAL ESTATE OPPORTUNITIES LIMITED  
REALISATION COMPANY PLC  
RECAP INTERNATIONAL [BVI]LTD  
RED TIGER INVESTMENT CO LTD  
REDEVCO ORIGINAL COMMERCIAL SECURITISATION PLC  
REGENT PACIFIC HEDGE FUND  
REGENT RUSSIAN DEBT FUND  
REGENT SOUTH ASIA FUND  
REGENT UNDERVALUED ASSETS AFRICA FUND

Foreign contd

REGIONAL DIVERSIFIED FUNDING 2005---1  
RELIANCE MULTI-ADVISER FUND LIMITED  
RENAISSANCE CAPITAL ASSET MANAGEMENT INVESTMENTS LIMITED  
RENAISSANCE RUSSIA GROWTH FUND LIMITED  
RESIDENTIAL MORTGAGE SECURITIES 20 PLC  
RESTRUCTURED CAPITAL HOLDINGS ,LTD  
RFCCDO 11LTD  
RHEINWEST CREDIT MANAGEMENT  
RIVER NORTH CDO LIMITED  
ROMANIAN CAPITAL FUND,LTD  
RTL INTERNATIONAL LIMITED  
RYDER SQUARE LIMITED  
RYDER SQUARE LIMITED SERIES NO. 4  
RYDER SQUARE LIMITED -SERIES NO. 6  
RYDER SQUARE LIMITED -SERIES NO.5  
SAGE INTERNATIONAL FUND LTD  
SALOMON BROTHERS ASIA GROWTH FUND LIMITED  
SALOMON BROTHERS INTERNATIONAL  
SALT CREEK HIGH YIELD CSO 2005-1  
SALT CREEK HIGH YIELD CSO 2005-1 LIMITED  
SALUS INTERNATIONAL FUND LTD  
SAM CREDIT HOLDINGS PCC LIMITED  
SAM EUROPE INC.  
SAM/MCGARR HEDGE FUND INC.  
SANT CASSIA STRATEGIC GROWTH LIMITED  
SANTIAGO CDO LIMITED  
SANWA CAPITAL GENESIS SPECIAL PURPOSE COMPANY  
SAPPHIRE VII SERIES 2005-IE TRUST  
SB FINANCE LIMITED  
SBC FINANCE [CAYMAN ISLANDS] LTD  
SC FUNDAMENTAL VALUE BVI LTD  
SCHRODER INDIAN COMMUNICATIONS FUND LIMITED  
SCIENS DEBT AND INCOME FUND (CAYMAN)  
SCIENS GLOBAL OPPORTUNITY FUND  
SCIENS INTERNATIONAL FUND OF HEDGE FUNDS  
SCIENS LEVERAGED DEBT AND INCOME FUND (CAYMAN)  
SEAHAWK INTERNATIONAL INC  
SEASAM FUTURES RETURN FUND 1  
SECURED ASSET FUNDING EUROPE B.V.  
SELECTA CDO LIMITED  
SGA SOCIETE GENERALE ACCEPTANCE N.V.  
SHARPE FUNDS SPC  
SHEPHERD INVESTMENTS INTERNATIONAL LTD  
SHETLAND FUND LTD



Foreign contd

SHIOZUMI JAPAN OPPORTUNITIES FUND  
SIERRA MADRE FUNDING LIMITED  
SIGMA SQUARE LIMITED  
SIGNET FUNDS LIMITED  
SIGNUM FINANCE  
SIGNUM FINANCE 111 PUBLIC LIMITED COMPANY  
SIGNUM FINANCE CAYMAN LIMITED  
SIGNUM FINANCE I PLC MAJOR  
SIGNUM FINANCE III PLC  
SIMCO LONG/SHORT 1 LIMITED  
SIPA RESOURCES INTERNATIONAL NL  
SJO GLOBAL FUND LTD  
SKYLARK LIMITED  
SMITH BARNEY WORLDWIDE SECURITIES LIMITED  
SMITH BARNEY WORLDWIDE SPECIAL FUND N.V.  
SOCIETE GENERALE ARAB FUND LIMITED  
SOCIETE GENERALE LADENBURG THALMAN UKRAINE FUND LIMITED  
SOCIETE GENERALE ROMANIA FND LIMITED  
SOCIMER GEMS EQUITY FUND LIMITED  
SOCIMER GEMS FUND LIMITED  
SOCRATES ASIAN AND EMERGING FUND, LTD.  
SOFA FUND LTD  
SOLAR FUNDING 1 LIMITED  
SOLAR FUNDING 1 LIMITED  
SOLAR FUNDING 1 LIMITED SERIES NO 23  
SOLENT CREDIT OPPORTUNITIES FUND  
SOLLERTIA FUNDS P.L.C.  
SOMF LIMITED  
SOUTH AFRICA CAPITAL GROWTH FUND LTD  
SOUTH CAROLINA STUDENT LOAN CORPORATION  
SOUTH COAST FUNDING VII LIMITED  
SOUTHERN AFRICA INVESTORS LTD  
SOUTHERN PACIFIC FINANCING 05-A PLC  
SOUTHFORK CLO LIMITED  
SPARC 11 LIMITED  
SPECIFIC AMERICAN GROWTH ASSETS LIMITED  
SPICES FINANCE LIMITED  
SPIRIT HEDGE HOLDINGS LTD  
SPIRIT STRATEGIES HOLDINGS LTD  
SPRINGFIELD EMERGING MARKETS LIQUIDITY FUND LIMITED  
SPRINGFIELD GLOBAL ARBITRAGE FUND LTD  
SPRUCE INTERNATIONAL INVESTMENTS LTD  
SR GLOBAL BOND ACCUMULATOR INC.  
SR GLOBAL BOND FUND INC

Foreign contd

SR GLOBAL FUND INC  
SR GLOBAL FUND INC.  
SSGA ENERGY FUND LIMITED  
ST JAMES INTERNATIONAL PORTFOLIO  
STACK LTD  
STANDARD PACIFIC CAPITAL OFFSHORE FUND LTD  
STANFIELD VANTAGE CLO LIMITED  
STANLEY LEISURE ORGANISATION PLC  
STANTON ABS I P.L.C.  
STAR VEST FUNDS LTD  
STAR VEST GLOBAL FUND LTD  
STAR VEST GROWTH FUND LTD  
STERLING TRADED ENDOWMENT POLICIES LIMITED  
STIR G10 FUND LIMITED  
STONE TOWER CLO III LTD  
STRAITS GLOBAL ABS CDO I LIMITED  
STRATEGEMA GLOBAL PERSPECTIVES FUND LIMITED  
STRATEGIC HEALTHCARE INVESTMENT FUND  
STRATTON STREET PCC LIMITED  
STRUCTURED INVESTMENTS CORPORATION II  
STRUCTURED INVESTMENTS CORPORATION II - TRICADIA ENHANCED SYNTHETIC  
SECURITIES  
STRUCTURED INVESTMENTS CORPORATION III  
SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP  
SUMMER STREET 2004-1, LIMITED  
SUMMIT RMBS CDO 1, LTD  
SUNSET PARK CDO SERIES 2005-6 LIMITED  
SYDNEY STREET FINANCE LIMITED  
TABERBA PREFERRED FUNDING 1 LTD  
TABS 2005-2 OAKVILLE LIMITED  
TAIWAN AMERICAN FUND LIMITED  
TAIWAN ARBITRAGE COMPANY LIMITED  
TAIWAN OPPORTUNITIES FUND LIMITED  
TAIWAN SELECT FUND LIMITED  
TAURUS CAPITAL INTERNATIONAL LTD  
TCW GLOBAL PROJECT FUND III LIMITED  
TELEFONAKTIEBOLAGET LM ERICSSON  
TETRIX FUND LIMITED  
TEXTRON INC  
TGM DIRECTIONAL FUND  
THE 4XIM CMP FUND LIMITED  
THE ABSOLUTE RETURN MULTI-STRATEGY FUND (SICAV) PLC  
THE ADELPHI EUROPEAN SMALL CAP FUND  
THE AFRICA EMERGING MARKETS

Foreign contd

THE AFRICA EMERGING MARKETS FUND  
THE ALPHAGEN ABSOLUS FUND LIMITED  
THE ALPHAGEN ALDEBARAN FUND LIMITED  
THE ALPHAGEN CRUCIS FUND LIMITED  
THE ALPHAGEN GIAUZUR FUND LIMITED  
THE ALPHAGEN OCTANIS FUND LIMITED  
THE ALPHAGEN PYXIS FUND LIMITED  
THE ASIA INFRASTRUCTURE FUND  
THE ASIAN INFRASTRUCTURE FUND  
THE BANGLADESH FUND  
THE BARING TAIWAN FUND LIMITED  
THE BATAVIA FUND LIMITED  
THE BOMBAY FUND LIMITED  
THE BRITISH LAND COMPANY PLC  
THE BULGARIA FUND  
THE CABOT SOUTH AFRICAN FUND LIMITED  
THE CAMPBELL GLOBAL ASSETS FUND LIMITED  
THE CAMPBELL GLOBAL INSTITUTIONAL FUND LIMITED  
THE CANYON VALUE REALIZATION FUND [CAYMAN]LTD  
THE CARIBBEAN STRATEGIC FUND LIMITED  
THE CARROUSEL FUND LIMITED  
THE CASTLE FUND [GUERNSEY] LIMITED  
THE CENTRAL AND EASTERN EUROPEAN FUND LIMITED  
THE CHANG CROMELL FUND LTD  
THE CHINA INDEX FUND LIMITED  
THE CLARINDEN INDIA FUND LIMITED  
THE COLUMBUS FUND LIMITED  
THE DE LISLE FUND  
THE EAST EUROPE DEVELOPMENT FUND LIMITED  
THE EAST EUROPE FRONTIERS FUND PLC  
THE EGERTON EUROPEAN EQUITY FUND LIMITED  
THE EGYPT FUND LIMITED  
THE EMERGING BALTIC FUND LIMITED  
THE EMERGING WORLD TRUST FUND LIMITED  
THE EUREKA [DM] FUND LIMITED  
THE F.M.G. GLOBAL FIXED INCOME FUND LIMITED  
THE F.M.G. GLOBAL FUND LIMITED  
THE F.M.G. Q FUND LIMITED  
THE F.M.G.EUROPE FUND LIMITED  
THE F.M.G.[N.A] FUND LIMITED  
THE FAISAL FUND FOR EGYPTIAN EQUITIES LIMITED  
THE FIRST HUNGARY FUND LIMITED  
THE FIRST IRELAND INVESTMENT COMPANY PLC  
THE FLEMING LEVERAGED EMERGING MARKET PORTFOLIO LIMITED

Foreign contd

THE FLEMING POLAND FUND LIMITED  
THE FLEMING POLAND FUND LIMITED  
THE FLEMING RUSSIA SECURITIES FUND LIMITED  
THE FMG EMERGING MARKETS FUND LIMITED  
THE FORMOSA GROWTH FUND LIMITED  
THE FREESPIRIT CAPITAL MANAGEMENT - JAPAN OPPORTUNITY FUND  
THE GALLEON OFFSHORE FUNDS  
THE GANDON FUND LTD  
THE GLOBAL ALPHA FUND LIMITED  
THE GNI DIRECTIONAL FUND LTD  
THE GNI DISCRETIONARY FUND LTD  
THE GNI DIVERSIFIED FUND LTD  
THE GOLD & GROWTH FUND LIMITED  
THE GOLDEN TIGER FUND  
THE GROSSMAN CURRENCY FUND LTD  
THE HIGH RISK OPPORTUNITIES FUND LTD  
THE HIGH VIEW FUND  
THE INDIA GATEWAY FUND LIMITED  
THE INDIA MAGNUM FUND N.V.  
THE INVESTMENT COMPANY OF CHINA  
THE IPM GLOBAL CURRENCY FUND  
THE IRIS PROGRAMME LTD  
THE JAGUAR FUND N.V.  
THE LATIN AMERICA INCOME AND APPRECIATION FUND N.V.  
THE LATIN AMERICA NEW GROWTH FUND S.A.  
THE LATIN AMERICAN CAPITAL FUND LIMITED  
THE LATIN AMERICAN FUND LIMITED  
THE LATIN AMERICAN SMALL CAPITALIZATION FUND  
THE LAZARD VIETNAM FUND LIMITED  
THE LEBANON FUND LIMITED  
THE LIBRA 2000 INTERNATIONAL FUND LIMITED  
THE LONGCHAMP EMERGING MARKETS FUND LIMITED  
THE LONGCHAMP FUNDS EQUITY HEDGE FUND CLASS C, LIMITED  
THE MALL FUND PLC  
THE MANILLA FUND  
THE MBAM VALUE FUND LIMITED  
THE MC CONVERTIBLE FUND LIMITED  
THE MELEION II MORTGAGE FINANCE PLC  
THE MEXICAN HORIZONS INVESTMENT COMPANY LIMITED  
THE MYANMAR FUND LIMITED  
THE NATIONAL COLLEGIATE STUDENT LOAN TRUST 2005-1  
THE NATIONAL COLLEGIATE STUDENT LOAN TRUST 2005-2  
THE NEOMED FUND LIMITED  
THE NEW KOREA GROWTH FUND  
THE OLYMPUS EURO FUND LIMITED

Foreign contd

THE OVERLOOK PERFORMANCE FUND  
THE PACIFIC RIM TRADING FUND LTD  
THE PANTHER FUND LIMITED  
THE PLATINUM FUND LIMITED  
THE PLUS 500 EMERGING MARKETS DOLLAR INCOME FUND LIMITED  
THE PLUS 500 EMERGING MARKETS HIGH YIELD FUND LIMITED  
THE PRAGMA GAMMA FUND LTD  
THE PRISMA FUND  
THE REGENT MOGHUL FUND LIMITED  
THE REGENT SRI LANKA FUND LIMITED  
THE ROMANIAN INVESTMENT FUND LIMITED  
THE RUSSIAN PROSPERITY FUND  
THE SELECT ADVISORS SERIES [INTERESTPLUS] LIMITED  
THE SIAM FUND [CAYMAN]LIMITED  
THE SIAM RECOVERY FUND  
THE SJO INTERNATIONAL FUND LTD  
THE SMART BOND LTD  
THE SPARTEK EMERGING OPPORTUNITIES OF INDIA FUND  
THE SRI LANKA GROWTH FUND  
THE STAR FUND  
THE SWISS VALUE FUND LIMITED  
THE TAIWAN CAPITAL FUND LIMITED  
THE TAIWAN EQUITY GROWTH FUND  
THE TANTALLON (NON-US FEEDER) FUND  
THE TORREY GLOBAL OFFSHORE FUND LTD  
THE VARDE FUND [CAYMAN] LTD  
THE VENEZUELA HIGH INCOME FUND N.V.  
THE VIETNAM DEVELOPMENT FUND LIMITED  
THE VIETNAM FRONTIER FUND  
THE VIETNAM FUND LIMITED  
THE VIGILANT MANAGED FUND  
THE YELLOW TIGER TAIWAN FUND  
THREADNEEDLE GLOBAL CRESCENDO FUND LIMITED  
TIBURON THOROUGHbred FUND LIMITED  
TII SMALL-CAP EQUITY FUND  
TITAN EUROPE 2005-1 PUBLIC LIMITED COMPANY  
TOSCA LONG  
TQA VANTAGE FUND LTD  
TRAFALGAR ADVANCED FUND LIMITED  
TRANS GLOBAL INVESTMENTS P.L.C.  
TRAPEZA CDO VII LIMITED  
TREES S A  
TREES S A SERIES 71  
TREES S A SERIES 72A  
TREES S A SERIES 72B

Foreign contd

TREES S A SERIES 73A  
TREES S A SERIES 73B  
TREES S A SERIES 74A  
TREES S A SERIES 74B  
TREES S A SERIES 74C  
TREES S. A.  
TREES S.A.  
TREES SA  
TRICADIA CDO 2005-3 LIMITED  
TRINITY CDO LIMITED  
TRINITY FUND LTD  
TRITON FUND SPC  
TROPIC CDO I LIMITED  
TROPIC CDO III LTD  
TT EVENT-DRIVEN FUND LIMITED  
TT MID -CAP EUROPE LONG/SHORT FUND LTD  
TWENTY FIRST CENTURY ADVISORS OFFSHORE FUND LTD  
U.SD. CAPITAL FUNDING 111, LIMITED  
UBS AG JERSEY BRANCH  
UBS AG JERSEY BRANCH  
UBS AG  
UBS AG ,JERSEY BRANCH  
UBS AG JERSEY BRANCH  
UBS AG, JERSEY BRANCH  
UBS AG, LONDON BRANCH  
UBS AG. LONDON BRANCH  
UCEFEM  
UKRAINIAN INVESTMENT FUND  
UKRAINIAN OPPORTUNITY FUND  
ULSTER TELEVISION PLC  
ULTRA CERBERUS FUND,LTD  
ULTRA INTEREST PLUS FUND LIMITED  
ULTRA SECTOR FUND LIMITED  
ULTRA WESTCLIFF FUND LIMITED  
UNDERVALUED ASSETS FUND -SERIES ONE  
UNDERVALUED ASSETS PROPERTY FUND-SERIES TWO  
UNITED UTILITIES PUBLIC LIMITED COMPANY  
UNIVERSAL INVESTMENT FUND  
USD8,600,000 CALLABALE FLOATING RATE CREDIT-LINKED NOTES DUE2  
VANGUARD PACIFIC EX-JAPAN STOCK INDEX FUND  
VEGA DIVERSIFIED FUND LIMITED  
VEGA EMERGING ALPHA FEEDER FUND LIMITED  
VEGA INSTITUTIONAL LIBOR FEEDER FUND LIMITED  
VEGA LIQUIDITY NON-US FEEDER FUND LIMITED  
VEGA OFFSHORE FUND LTD

Foreign contd

VEGA SELECT OPPORTUNITIES II FUND LIMITED  
VERITAS HIGH YIELD ARBITRAGE FUND (BERMUDA) LIMITED  
VERMEER FUNDING II LIMITED  
VIANA HOLDINGS LIMITED  
VIANNA HOLDINGS LIMITED  
VICTORIA FALLS CLO LIMITED  
VIETNAM ENTERPRISE INVESTMENTS LIMITED  
VISLINK PUBLIC LIMITED COMPANY  
VISTA LEVERAGED INCOME FUND  
WACHOVIA BANK COMMERCIAL MORTGAGE TRUST  
WARWICK FUND LIMITED  
WATCHTOWER CLO I PLC  
WEMBLEY PLC  
WESTRIDGE CAPITAL MANAGEMENT ENHANCEMENT FUNDS INC  
WESTRIDGE CAPITAL MANAGEMENT ENHANCEMENT FUNDS INC.  
WESTWAYS FUNDING 11 LTD  
WESTWAYS FUNDING I, LTD  
WESTWAYS FUNDING111, LTD.  
WHITE CITY PROPERTY FINANCE PLC  
WHITE MOUNTAIN SECURITIES LIMITED  
WHITE TIGER INVESTMENT CO LTD  
WHITE TIGER INVESTMENT CO. LTD  
WHITE TOWER 2005-1 PLC  
WHITNEY CLO I LTD.  
WILLIAM STREET FUNDING CORPORATIO N  
WINCHESTER FUTURES LIMITED OLYMPIA STAR  
WINCHESTER FUTURES LIMITED OLYMPIA STAR SERIES  
WINCHESTER HOLDINGS LIMITED  
WIND RIVER CLO I LTD  
WINDERMERE V CMBS S.R.L.  
WINSTON PARTNERS 11 OFFSHORE LTD  
WINTER VEST  
WITHERSPOON CDO FUNDING LTD  
WORLD DIRECTORIES  
WPG-FARBER OVERSEAS PARTNERS,LTD  
WRG ACQUISITIONS PLC  
WYETH  
XIPHAS GLOBAL GROWTH FUND LIMITED  
XIPIIIAS INTERNATIONAL INVESTMENT FUND LIMITED  
YAMAICHI ISS FUND LIMITED  
YAMAICHI JAPAN CONVERT FUND LIMITED [THE "FUND"]  
YIELD ENHANCEMENT STRATEGISTS UMBRELLA FUND LIMITED  
YORK INVESTMENT LIMITED  
ZENITH FUNDING, LTD

## Purchase of Own Shares

During 2005, the Registrar received 257 notifications to purchase their own shares from the following 223 companies:

ABBEY PUBLIC LIMITED COMPANY  
ACRA CONTROL LIMITED  
AMO REGIONAL HOLDINGS  
ARASTRA CONSTRUCTION LIMITED  
ARKLOW SHIPPING LIMITED  
ASECO IRELAND LIMITED  
ASHGROVE WHOLESALE LIMITED  
B S M IRELAND LIMITED  
BALLINGLY JOINERY 2000 LIMITED  
BANBERRY TRADING COMPANY LIMITED  
BANTARD INTERNATIONAL LIMITED  
BARDEEN TAVERNS LIMITED  
BAWN FURNITURE LIMITED  
BDC CONSTRUCTION LIMITED  
BELEEM LIMITED  
BENARES LIMITED  
BERNARD SPILLANE GENERAL ENGINEERING COMPANY LIMITED  
BIRCH GROVE FARMS LIMITED  
BLC MANUFACTURING LIMITED  
BOLGER ENGINEERING LIMITED  
BOOTH PRECAST PRODUCTS LIMITED  
BORSATEC HOLDINGS LIMITED  
BRADFOX HOLDINGS LIMITED  
BROGAN'S BAKERY LIMITED  
BROMO FRONTIER LIMITED  
C & R MANUFACTURING LIMITED  
C.H. O'M CONSTRUCTION LIMITED  
C.J. O'LOUGHLIN & SONS (COURTOWN) LIMITED  
C.S.L. INSURANCES & INVESTMENTS LIMITED  
CAHIR ENGINEERING SERVICES LIMITED  
CAMIDA HOLDINGS LIMITED  
CAMPFREIGHT LIMITED  
CAPRICORN CUSTOMER MANAGEMENT SOLUTIONS LIMITED  
CARADAS CURRENCY BROKERS LIMITED  
CBT (TECHNOLOGY) LIMITED  
CHEMIFLOC LIMITED  
CLASSIC HEATING INSTALLATIONS LIMITED  
CLOGHROE FARMING LIMITED  
COLLINS TRANSPORT (LIMERICK) LIMITED  
COLOURSEPS LIMITED  
COLTEX (SALES) LIMITED  
COMAN KEGS LIMITED  
COMERAGH ENGINEERING LIMITED  
COST & CONTRACT CONSULTANTS LIMITED  
COUGHLANS SUPERMARKET LIMITED



Purchase of Own Shares contd

CROOKSTOWN MOTORS & TYRE CENTRE LIMITED  
CROSBIE TRANS-CAR LIMITED  
CROSSFLOW AIRCONDITIONING LIMITED  
CTL TASTAIL TEORANTA  
CWD PROPERTIES LIMITED  
D & I SALES LIMITED  
D.C. COMPUTE AIR LIMITED  
DARA DESIGN & PRINT LIMITED  
DAYGROVE PROPERTIES LIMITED  
DCC PUBLIC LIMITED COMPANY  
DDRA LIMITED  
DELTARE SUPPORT LIMITED  
DES KELLY CARPETS (SALLYNOGGIN) LIMITED  
DEVELOPMENT CONSULTANTS INTERNATIONAL (DCI) LIMITED  
DOCKET AND FORM INTERNATIONAL LIMITED  
DOLPHIN PROPERTY HOLDINGS LIMITED  
DONAL SKELLY LIMITED  
DUBLIN WHEELS LIMITED  
E.C. LABELS LIMITED  
E.K. FOODS LIMITED  
EASTWAY TECHNICAL SOLUTIONS LIMITED  
ELEGANT LIVING LIMITED  
ENTROPY LIMITED  
ETIVAL LIMITED  
EUROSTOCK HOLDINGS LIMITED  
EXPERIENCE IT LIMITED  
F. JENKINSON LIMITED  
F.B.D. HOLDINGS PUBLIC LIMITED COMPANY  
F.D.K. ENGINEERING SERVICES LIMITED  
F.H.B. BUILDING SUPPLIES (SHANNON) LIMITED  
FABRICATION & ENGINEERING SERVICES LIMITED  
FARMER BUSINESS DEVELOPMENTS PUBLIC LIMITED COMPANY  
FEELY & SONS LIMITED  
FERGUS ENGINEERING COMPANY LIMITED  
FINCHVIEW LIMITED  
FIOR UISCE THUAR MHIC EIDE TEORANTA  
FIRST ELECTRIC LIMITED  
FITZGERALD BRENNAN ASSET MANAGEMENT LIMITED  
FITZGIBBON PRINTING LIMITED  
FORTFIELD INVESTMENTS PUBLIC LIMITED COMPANY  
FRAME FACTORY (PICTURES) LIMITED  
FREHILL TRADING LIMITED  
G. CLANCY & CO. LIMITED  
G.B.C. (RESTAURANT) LIMITED  
GALVIN DEVELOPMENTS (KILLARNEY) LIMITED  
GDG ASSET MANAGEMENT LIMITED  
GEORGE MOGERLEY LIMITED  
GERRY DORAN BACON COMPANY LIMITED  
GLENBUSH TAVERNS LIMITED  
GNIOMH-FHIONTAR UI DHONNABHAIN TEORANTA

Purchase of Own Shares contd

GOLDEN ROSE FISH SALES LIMITED  
GRIFFIN HAWK LIMITED  
H & S MERCHANT SUPPLIES LIMITED  
HACKETT HOLDINGS LIMITED  
HALCON STEEL LIMITED  
HARRIN LIMITED  
HI-SPEC ENGINEERING LIMITED  
HIRE HERE LIMITED  
HOLLIOAKE LIMITED  
HUGH AND MARK GRAINGER LIMITED  
HUGH J. PATTON, CONSTRUCTION IRELAND LIMITED  
I.D.F.A. (QUALITY PRINTERS) LIMITED  
IASC SLIOGAGH DUN GARBHAIN TEORANTA  
IBM INTERNATIONAL TREASURY SERVICES COMPANY  
INDEPENDENT NETWORK NEWS LIMITED  
INDUCHEM COMPONENTS LIMITED  
INDUSTRIAL ESTATES (DUNDALK) LIMITED  
INSULATED CHIMNEYS (ASHBOURNE) LIMITED  
INTERNATIONAL MARKETING & SALES GROUP PUBLIC LIMITED COMPANY  
IPOS INVESTMENT PUBLIC LIMITED COMPANY  
IPOS INVESTMENT TWO PUBLIC LIMITED COMPANY  
IRISH DOMESTIC ELECTRICAL APPLIANCES LIMITED  
IRISH PRESS, PUBLIC LIMITED COMPANY  
J & K ORMONDE HAULAGE LIMITED  
J M K RYAN ARCHITECTURAL STONEMASONRY LIMITED  
J. D. BRIAN LIMITED  
J. DONOHOE LIMITED  
J. MANGAN & SONS LIMITED  
J.M.K. RYAN LIMITED  
JODI MANUFACTURING COMPANY LIMITED  
JOHN CALLAGHAN (BURT) LIMITED  
KCC ARCHITECTURAL & SECURITY SUPPLIES LIMITED  
KENFERN INVESTMENTS LIMITED  
KEW PARK BUILDING LIMITED  
KILLYBEGS TRAWL NETS LIMITED  
KNOCKROW TRADING LIMITED  
LANGUAGE & ACTIVITY HOLIDAYS LIMITED  
LARAGAN MILLING LIMITED  
LIDACEL LIMITED  
LINK ASSOCIATES INTEGRATED MEDIA SOLUTIONS LIMITED  
LOCUMOTION LIMITED  
M.F.T. LABELS LIMITED  
M.T. AGENCIES IRELAND LIMITED  
M.T.S. LIMITED  
MAC CARVILL DISTRIBUTION (IRL) LIMITED  
MAC COURT FINANCIAL PLANNING LIMITED  
MANNINGS BAKERIES LIMITED  
MARKPORT LIMITED

Purchase of Own Shares contd

MASSEY BROTHERS LIMITED  
MATHEWS AGRICULTURAL SERVICES LIMITED  
MAURICE HENNESSY CONTRACT CLEANERS LIMITED  
MAURICE MOFFETT LIMITED  
MCKERNS PRINTING (LIMERICK) LIMITED  
MENTEC INTEGRATED SOLUTIONS LIMITED  
MERCIER PRESS IRELAND LIMITED  
MERRIMACK TRANSFORMERS IRELAND LIMITED  
METTLE INTERNATIONAL LIMITED  
MIJEN LIMITED  
MISTRAL AIR LIMITED  
MOTOR-CLOCKS LIMITED  
MUNSTER MULTI-CHANNEL SERVICES LIMITED  
MURRAY CONSULTANTS LIMITED  
N. SMITH & SONS LIMITED  
NATIONAL HARDWARE LIMITED  
NEARBLUE LIMITED  
NEPTUNE OCEAN RESOURCES LIMITED  
NEW MEDIA LOTTERY SERVICES (INTERNATIONAL) LIMITED  
NORTHERN FEATHER (SYNTHETICS) LIMITED  
O'LEARY'S GARAGE (BUNCLODY) LIMITED  
O'MAHONY PIKE ARCHITECTS LIMITED  
O'SHEA LEADER CONSULTING ENGINEERS LIMITED  
OMNICOM FINANCIAL SERVICES LIMITED  
ORRWEAR LIMITED  
OWL WHOLESALE LIMITED  
OXY-ARC LIMITED  
P R EUROCHEM LIMITED  
P. SHEPPARD & SONS LIMITED  
PAT COMPTON & SONS LIMITED  
PATRICK COMAN LIMITED  
PETERSFORD LIMITED  
PIER HOUSE LIMITED  
PLUSPRINT LIMITED  
PORTSTONE INNS LIMITED  
QUICK FIT FRAMES & DOORS LIMITED  
R.B.W. LIMITED  
RADIOWAVE LIMITED  
RAVOC CONSTRUCTION LIMITED  
REGINALD PLASTICS LIMITED  
REV MAC LIMITED  
ROBIN FLIGHT LIMITED  
RONDEC CONSTRUCTION LIMITED  
ROWAN HEATH LIMITED  
S. A. MORAN LIMITED  
SANDQUAY RESTAURANTS LIMITED  
SANDYMARK CONSTRUCTION LIMITED  
SCOTT TOOLS LIMITED  
SEAFRESH DISTRIBUTORS LIMITED

Purchase of Own Shares contd

SEAN REIHILL LIMITED  
SHANNON MINERALS LIMITED  
SOUTHWELL INVESTMENT COMPANY LIMITED  
STAMARK LIMITED  
STILLORGAN DECOR CENTRE LIMITED  
STONEBRIDGE CAPITAL LIMITED  
STONEHOUSE MARKETING LIMITED  
STRATEGEM BELOW THE LINE LIMITED  
SWALLOW FLIGHT LIMITED  
TANYARD JOINERY LIMITED  
TECHPART LIMITED  
THE CREDIT INSURANCE MANAGEMENT COMPANY LIMITED  
THE DUN LAOGHAIRE TUITION CENTRE LIMITED  
THE KITCHEN GALLERY LIMITED  
THE LEINSTER EARTHWORM TECHNOLOGY CO. LIMITED  
THE PLAZA CAFE COMPANY LIMITED  
THE WOOLLEN MILLS LIMITED  
TINTORS LIMITED  
TINYWEAR LIMITED  
TLC PROPERTIES LIMITED  
TOMORROW'S WORLD LIMITED  
TRAMEX LIMITED  
TRANSATLANTIC TELECOMMUNICATIONS FINANCE ALPHA LIMITED  
TRANSATLANTIC TELECOMMUNICATIONS FINANCE BETA LIMITED  
TRANSATLANTIC TELECOMMUNICATIONS FINANCE GAMMA LIMITED  
TYNAGH NETWORKS LIMITED  
VALENTIA ISLAND FERRIES LIMITED  
VESONTIO LIMITED  
WEST BAY PROPERTIES LIMITED  
WFL VINTNERS LIMITED  
ZINC DESIGN CONSULTANTS LIMITED

## European Economic Interest Groupings

There was no new EEIG registered in 2005.

The following is a list of all EEIGs registered:

AMEC HEGARTY JV EEIG

AQUACULTURE, INITIATIVE EEIG, CROFTON HOUSE, CROFTON ROAD, DUN LAOGHAIRE, CO DUBLIN.

CONCORD CONSTRUCTION & PROPERTY CONSULTANTS EEIG, SLANELOUGH, ASHFORD, CO WICKLOW.

DELL COMPUTER EEIG, BOGHALL ROAD, BRAY, CO WICKLOW.

ECOM EEIG, PORT ROAD, LETTERKENNY, CO DONEGAL.

ECRIA EUROPEAN ECONOMIC INTEREST GROUPING, 4 SOUTH ANNE STREET, DUBLIN 2, IRELAND.

ERNACT. EEIG, LIFFORD, CO. DONEGAL.

GROUP FOR EUROPEAN EDUCATION EEIG, MOUNT KENNETT HOUSE, HENRY STREET, LIMERICK.

PLUSCHEM EEIG, NCC HOUSE, LOWER LEESON STREET, DUBLIN 2.

SEAFOOD DEVELOPMENTS EEIG, BIM HQ. P.O. BOX 12, CROFTON ROAD, DUN LAOGHAIRE, CO. DUBLIN.

STRABANE/LIFFORD DEVELOPMENT COMMISSION EEIG, LIFFORD, CO DONEGAL.

TORUS INTERNATIONAL ACCOUNTANCY EUROPEAN ECONOMIC INTEREST GROUPING, 30 LOWER LEESON STREET, DUBLIN 2.

TORUS INTERNATIONAL LEGAL EUROPEAN ECONOMIC INTEREST GROUPING, 30 LOWER LEESON STREET, DUBLIN 2.

VALMARIP EEIG, 29 UPPER MOUNT STREET, DUBLIN 2.

WORLD 3B2 CONSORTIUM EEIG, 7A CARRICKBRENNAN ROAD, MONKSTOWN, CO DUBLIN..

## Limited Partnerships

Limited Partnerships registered during 2005: 45

Amount contributed by the partners: €1,444.50

Total registered at period end: 584

The following Limited Partnerships were registered in the year to 31 December 2005:

Co- Investment Limited Partnership Number 2001 B2  
Co-Investment Limited Partnership Number 2001 A2  
Co-Investment Limited Partnership Number 2001 B3  
Co-Investment Limited Partnership Number 2001 B3S  
DDJ'S  
eFortresses Ireland Ltd  
Emergent Events  
Growcorp Lifescience Limited Partnership  
Monahan Road LP  
MRM Enterprises  
PD Limited Partnership  
Saint Waleran's Limited Partnership  
Smyth Wilson Partnership  
Stories of Faith 1 LP  
Stories of Faith A LP  
The Ballycullen Limited Partnership  
The Compass Limited Partnership  
The Crookhaven Limited Partnership  
The Crosshaven Limited Partnership  
The Earthquake Limited Partnership  
The Everwood Limited Partnership  
The Glenamuck Limited Partnership  
The Herbert Street Property No.1 Limited Partnership  
The Hyde Limited Partnership  
The Karise Limited Partnership  
The Mount Argus Partnership  
The North Michigan Limited Partnership  
The O' Donovan Limited Partnership  
The Pookey Holdings Limited Partnership  
The Pulleen Limited Partnership  
The Rockbrook Limited Partnership  
The Shearwater Limited Partnership  
The Smyth O Coileain Limited Partnership  
The Waters Edge Limited Partnership  
The Wicklow Limited Partnership 1  
The Wicklow Limited Partnership 11

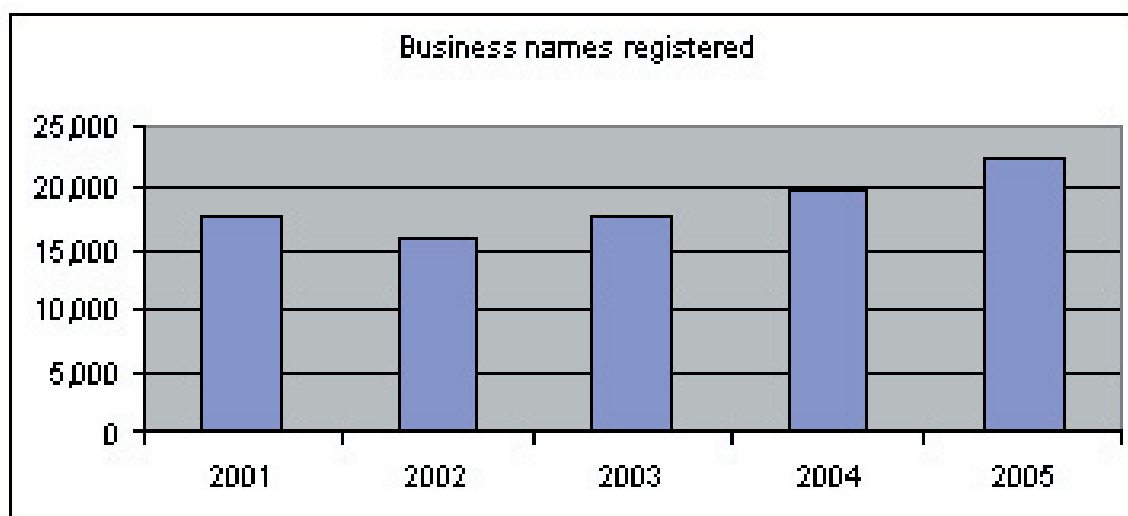
The Wicklow Limited Partnership 111  
The Wicklow Limited Partnership 1V  
The Wicklow Limited Partnership V  
Trade Sureties Fairfund  
Tuansgate Limited Partnership  
Urban One Limited Partnership  
Urban Two Limited Partnership  
US Geared Property Portfolio Limited Partnership  
Veeside Partnership  
Water Filters Direct

## Registration of Business Names Act 1963

### Make up of Register and Activity on the Register

Changes in the register	2004	2005
New registrations	19,876	25,315
Statement of changes in the registered particulars	1,299	1,396
Cessations	892	972
Total on register at year end	232,091	254,263

The trend of recent years continues, with the CRO receiving a large number of applications to register business names. The chart below shows the number of new business names registered since 2000.





## Directors

### Disqualifications and restrictions of directors and other persons

Disqualifications - Section 160 Companies Act 1990 (as amended by section 42 Company Law Enforcement Act 2001)

Meetings between the CRO, ODCE and the Courts Service took place in 2005 concerning the procedures in place for the notification and publication of S.160 disqualifications.

As a result the number of names on the register of disqualified persons increased dramatically. By year end 1010 persons were on the register of disqualified persons.

Restrictions under section 150 of the Companies Act 1990

584 persons were on the restricted persons register at the end of 2005.

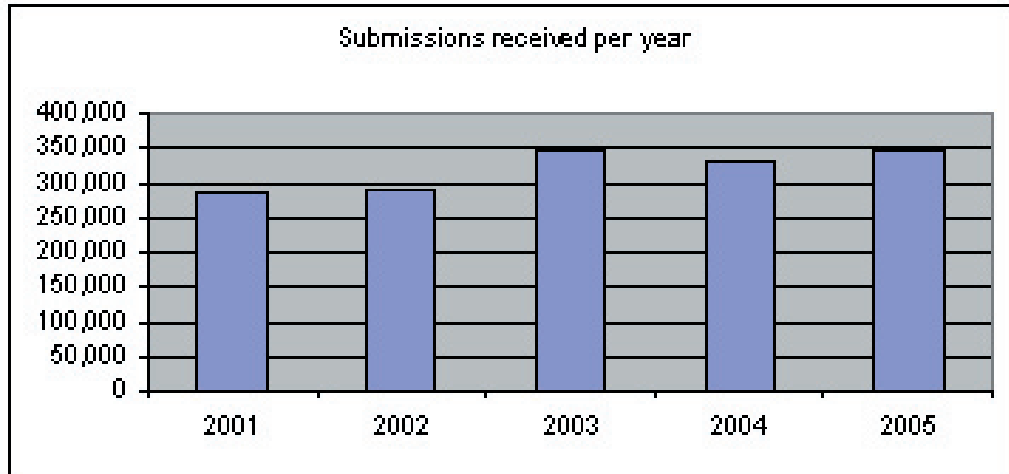
A new search facility was introduced on the CRO website CRO.IE to allow the disqualified and restricted registers to be searched online .This facility is updated daily.

## Document Processing

### Submissions Filed During The Year

Submission Type	2000	2001	2002	2003	2004	2005
New Company	17,573	13,270	13,165	15,074	16,773	18,102
Annual Return	118,253	120,149	113,046	149,910	145,203	154,545
Change of Name	3,095	2,354	2,160	2,078	2,130	2,073
Change of Address	14,770	12,115	11,265	14,533	13,870	14,240
Change in Directors	48,961	50,559	46,802	52,040	56,065	59,912
Nomination of change of Annual Return Date	-	-	11,961	14,763	11,096	9,624
Receivers Abstract	2,056	912	396	1,177	583	615
Notice of Receiver ceasing to act	113	75	40	64	40	53
Special Resolution to wind up and appoint a Liquidator	673	596	772	926	804	836
Special resolution to Wind up	84	118	90	141	116	96
Special resolution to appoint a liquidator	7	6	4	21	11	5
Liquidator's Statement of Account	1,422	1,283	1,029	1,259	1,239	1,163
Liquidator's Account	5,832	3,030	1,769	3,059	2,668	1,160
Liquidator's Affidavit	10,199	5,618	2,858	5,103	4,121	1,886
Ineffective declaration of Solvency	6	11	13	12	8	2
Final Winding up meeting - Members & Creditors	805	697	463	463	326	358
Final Winding up meeting – Members	643	578	577	823	927	815
Declaration of Solvency	593	586	750	952	825	868
Creditors' resolution to appoint/confirm liquidator	132	156	127	108	72	73
Court Order to wind up and appoint Liquidator	33	25	36	33	39	53
Court Order to Wind up	1	0	0	0	0	0
Court Order to appoint provisional Liquidator	0	5	2	10	7	8
Ordinary resolution to Wind up & appoint liquidator	98	129	101	157	158	126
Notice that no creditors Resolution was passed	323	316	227	154	101	123
Notice of Appointment of a liquidator	965	1,011	1,100	1,356	1,140	1,147
Notice of application to appoint an examiner	2	15	12	12	6	6
Court order appointing examiner	2	17	12	11	6	4
Restriction of Company Secretary/Director - S 150	30	38	25	164	185	145
Disqualification of Director - S 160	2	1	0	1	9	*17
Charge	8,013	6,906	7,132	8,384	9,616	10,464
Satisfaction of charge	2,433	3,519	3,181	4,221	4,425	2,999
Resignation of Auditor	970	1,038	2,619	2,477	2,672	2,727
Report that proper books not kept	48	20	8	19	23	37
Removal of Auditor	38	80	97	88	91	94
Power of Attorney	1,085	1,257	1,047	1,307	1,366	676
Notice of location of register of Members	223	305	334	1,044	674	564
Notice of increase in Nominal Capital	263	3,251	8,279	8,992	1,602	1,357
Change to Single Member Company	1,764	1,678	1,449	1,592	1,770	1,730
Change from Single Member Company	1,764	355	312	280	422	506
Application by plc to commence business	76	93	104	100	107	177
Amended memorandum and Articles	141	312	1,133	1,009	355	443
Alteration to Memo & Arts	4,881	5,208	7,544	6,213	4,608	5,099
Allotment of Shares	6,940	6,298	5,512	5,327	5,512	5,807
Accounts filed Separately	266	779	1,473	877	250	174
Other Submissions	8,470	15,366	19,209	18,688	14,114	16,303
Total Submissions; Companies Acts	265,491	260,135	268,235	325,022	306,135	317,212
Business Names	23,047	22,745	20,598	23,237	25,524	30,020
Total	287,095	282,880	288,833	348,259	331,659	347,232

\*Over 1000 H8's were received in 2005. See disqualified/restricted directors. The above no. only refers to those which were linked to company files.



Unregistered submissions

	Dec 2000	Dec 2001	Dec 2002	Dec 2003	Dec 2004	Dec 2005
All Companies	425,395	508,767	577,797	679,164	639,532	638,264
Live Companies Only	249,678	316,716	382,194	453,783	396,883	376,022

## APPENDIX 2 FINANCE

### Fees and Capital Duty Paid in Respect of Registered Companies in 2005

	2004 €	2005 €
Fees on registrations other than mortgages and charges	25,258,869	28,656,198
Fees on registrations of mortgages or charges	359,679	384,327
Fees on inspections/ miscellaneous sales	791,925	938,014
Total fees	26,410,473	29,978,539
Capital duty	147,134	145,132

Fees collected in 2005 include an amount of €21,358,654 in respect of late filing penalties.

### Fees Paid in Respect of the Registration of Business Names

in 2003	€ 637,722
in 2004	€ 702,906
in 2005	€ 785,783

## APPENDIX 3 REGISTRAR OF COMPANIES AND OTHER AUTHORISED PERSONS

Registrar of Companies	Mr. Paul Farrell
Assistant Registrar	Mr. Gerry D'Arcy
Assistant Registrar	Ms. Theresa Fitzpatrick
Assistant Registrar	Mr. Brian O'Hare
Legal Adviser	Ms. Nora Rice

### Persons Authorised

The following persons were authorised as at 31<sup>st</sup> December 2005 pursuant to section 52(2) of the Companies (Amendment)(No.2) Act 1999, section 16 of the Registration of Business Names Act 1963 and section 15 of the Limited Partnerships Act 1907:

Mr. G. D'Arcy	Ms. T. Fitzpatrick
Mr. B. O'Hare	Ms. T. Campbell
Ms. F. O'Dea	Ms. J. Callery
Mr. E. Gallagher	Mr. P. Porter
Ms. P. Dockery	Ms. H. Tobin
Mr. P. Foran	Ms. M. Leech
Ms. E. Kelly	Mr. V. Breen
Ms. M. Courtney	Ms. M. Tighe
Ms. H. Ryan	Ms. M. Shortall
Ms. M. Giblin	Mr. C. Donegan
Ms. L. O'Sullivan	Mr. W. Flynn
Mr. A. Dolan	Mr. P. Daly
Ms. C. Hickey	Ms. E. Mitchell
Mr. G. Flood	Mr. J. Steele
Ms. N. McDonnell	Mr. B. Collins
Ms. A. McCarron	
Mr. D. Casey	

## APPENDIX 4

### CROLINK MEMBERSHIP AS AT 31 DECEMBER 2005

Nominating Body	Name of Nominees
The Law Society of Ireland	Patricia McGovern LK Shields & Partners, Solicitors
The Institute of Chartered Secretaries and Administrators	John Morris ICSA
The Consultative Committee of Accountancy Bodies - Ireland	Eamonn Leahy FCA Leahy & Co.
The Irish Congress of Trade Unions	John McCarthy Research Office, SIPTU
Small Firms Association	Kathryn Maybury Komsec Limited
Irish Small and Medium Enterprises Association	David Orr Faulkner Orr & Co.
The Chambers of Commerce of Ireland	Richard Guiney Chambers of Commerce of Ireland
The Consumers Association of Ireland	Ann Woods Secretary, Consumers Association of Ireland
The Minister for Enterprise, Trade & Employment	Dr. James Stewart School of Business Studies, TCD

