

CONTENTS

| 1. INTRODUCTION | 1 |
|------------------------------------|----|
| APPENDIX 1: DETAILED STATISTICS | 7 |
| APPENDIX 2: FINANCE | 31 |
| APPENDIX 3: REGISTRAR OF COMPANIES | 32 |

1. INTRODUCTION

The principal challenge facing the Office remains the need to continue to improve the compliance rate for filing annual returns and accounts while dealing with the increased volumes resulting from that compliance.

The compliance rate is at the centre of the objectives and purpose of the CRO's existence. In dealing with companies it is necessary for the public to be able to access up-to-date information, particularly accounts.

The CRO endeavours to move all submissions through the cash process within 24 hours and through the scanning process within 14 days. Over a longer cycle there is the need to check and register those submissions. The impact of compliance on these objectives arises in two ways. Firstly there is an increase in the number of submissions filed; secondly there is the seasonal load arising as companies file on time.

The rate of electronic filing is critical to our capacity to manage the increased volumes and in particular the seasonal load.

2006 saw a continued improvement in the rate of compliance with annual return filing requirements and significant increases in the number of returns filed electronically. In neither case however was the improvement all that we had aimed for. While our principal compliance target was met, secondary ones were not and the increase in electronic filing was not sufficient to meet targets on the cash/scan/register cycle.

2007 therefore will see a renewed effort on the compliance targets and a renewed push on electronic filing.

Compliance

The compliance figures for the CRO refer to companies filing annual returns and accounts as required by law.

For 2006 the Department and the CRO agreed on aiming for **87.5%** of companies to be up-to-date at the end of the year. The comparable outturn figures for 2005 had been: **84%**.

The outturn for 2006 was 88%.

Within the CRO we had hoped to see improvements in our secondary targets viz. companies filing on time and companies filing a current return. We were disappointed in the fact that those two measures only increased from 73% and 87% to 75% and 89% respectively.

Receipts from late filing penalties were again strong in 2006, at €20.7 million, down only slightly on 2005.

Enforcement processes

Prosecutions

Difficulties arose at the end of 2005 which kept the number of company and director prosecutions in 2006 lower than would otherwise be the case as pre-booked court days had to be cancelled. In two instances Justices of the District Court raised issues on CRO procedures viz. the summonses used by the Office and the jurisdiction of the Dublin District Court in prosecutions of companies with a registered office elsewhere than in Dublin. In both instances the procedures questioned had been in place for some time. Those issues have now been resolved.

Over the year, a total of 85 companies and 9 directors were convicted and fines amounting to €73,900 were imposed on companies and €9,200 on directors.

Section 371 Action

The Office took its first action under section 371 of the Companies Act 1963 against a set of companies which were clients of a particular presenter with a higher proportion than any other presenter, of out-of-date companies. Under the procedure, the registrar seeks a high court order against target companies, compelling them to bring their filings up to date and to meet the costs of the action. Four such companies were brought to court and orders were awarded against three of them and their directors.

The procedures put in place for those cases will be deployed more extensively in 2007.

Strike-off

Involuntary strike-off

5255 companies were struck off and dissolved for failure to file returns as required by the Companies Acts.

Involuntary strike-off at request of Revenue Commissioners

444 companies were struck off and dissolved under section 882 of the Consolidated Finance Acts.

Voluntary strike-off

3757 companies were struck off and dissolved at the request of the companies themselves.

Cases under Section 160 of the Companies Act 1990

The Director of Corporate Enforcement has power to seek the disqualification of a person who had been a director of company involuntarily struck off the register for failure to file annual returns. The Director is particularly concerned about "phoenix" companies and companies that left debts behind. The CRO analyses the history of such persons and provides support information, by way of affidavit

and appropriate certificates, which enables the Director of Corporate Enforcement to take such cases. A number of disqualifications were secured by the Director in 2006.

Writing to Directors

There is always a seasonal drop in the number of companies up-to-date in October and there is a short period before the end of the year to correct that fall. Anticipating that fall, it appeared that the main target, on companies up-to-date at the end of the year, would be missed. We decided therefore to write to the directors of all companies that were out-of-date reminding them of the filing requirement. That letter issued in September.

It is clear from the following chart (and in particular the significant increase in the number of companies up-to-date shown by the blue arrow) that this corrective action had a significant effect.

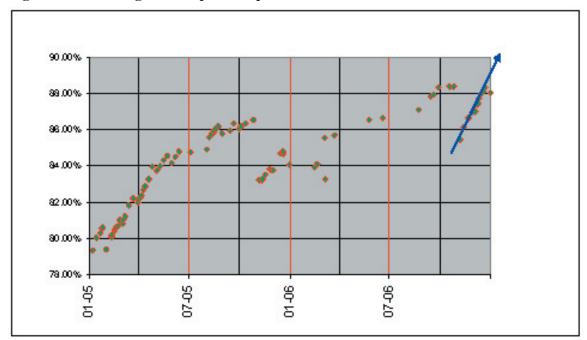


Figure 1: Percentage of companies up-to-date on various dates in 2005 and 2006

Implications for 2007

It is easier to develop strategies for dealing with companies that have gone out-of-date than it is to prevent them going out of date in the first place.

For 2007 however we must nonetheless re-focus our efforts on pressing companies to file on time and to avoid late filing penalties. Our experience also points to the benefit of increased contact with company directors.

Our business plan for 2007 will reflect those requirements.

Backlog Elimination

We committed ourselves at the beginning of 2006 to making substantial inroads into the backlog of post-incorporation documents in particular annual returns. That did not happen.

With a view to improving the rate of checking of annual returns we continue to key up those returns so that they can be processed electronically. The existence of that data has opened up the possibility of creating the pre-filled annual return for completion on-line. That will in turn assist in removing the processing backlog. During 2007 it will be necessary to revisit our targets on the elimination of the backlog.

Processing of Current Post-Incorporation documents

The registration of documents other than annual returns was kept up to date during the year and the preliminary processing of annual returns was also satisfactorily completed, particularly during the peak filing periods in January and October.

The scanning of documents was also achieved in good time.

Backfile Project

The Office committed itself to beginning during 2006 a project to scan those pre-1990 live company documents which are available in paper form only, in preparation for the decentralization of the Office to Carlow. There are over 30,000 companies involved.

By end-year, necessary preliminary work, such as keying-up of the relevant card indexes and the selection of a contractor to undertake the project, was completed. The contract will be concluded in 2007.

Business Names

The upward trend of recent years in registration of business name applications was again evident in 2006 when 26,610 new registrations took place, an increase of nearly 10% on 2005. The proportion of electronic applications is increasing constantly and now stands at 75%.

Cash Office

The receipt of submissions through the cash system remains a critical output from the Office as delays in recording documents result in a diminution of customer service and impact on the enforcement process.

For 2006 we undertook to process all documents submitted by the public within the day and process all postal lodgements within three days of receipt at normal times and to clear them within seven days of receipt at peak times of the year whilst providing a reserve of staff to the Public Lodgements Office.

The Lodgements Office, with assistance from other areas of the Office from time to time, continued to

deal with the seasonal peaks in a timely manner. No large backlogs were allowed to accumulate in 2006.

More than 55,000 submissions were received and processed through the cash system during the five-week period commencing 2 October 2006. A total of almost 395,000 submissions were received throughout the year.

We undertook to introduce credit/laser card facilities for personal callers by the end of 2006. This was not possible due to other commitments and will be revisited in 2007.

Bulk Data

We achieved our objective of delivering data products to CRO customers in accordance with published delivery commitments.

Web Search facility

We set a target for 2006 of 90% of searches carried out on line. More that 90% searches are now conducted online compared to 88% in December 2005. A credit/laser card facility for payment for online searches was introduced in August 2004 and about 44% of transactions are currently paid for by this method. Over 88% of duplicate certificates of incorporation are requested online.

System Downtime

Our commitment was to ensure a rapid response to unplanned downtime.

Unplanned System downtime was minimal during the year. However, in December 2006 a security threat to our website was discovered. This required the website to be rebuilt from scratch and resulted in the website being unavailable for the week before Christmas. Company searches were still possible by visiting our public office or by post. The website has since been rebuilt with its security improved. Its security will continue to be improved by the CRO, the Department of Enterprise, Trade and Employment and Information Technology security experts. Additional monitoring equipment has also been added.

Disaster Recovery

We undertook to have a trial run during 2006 of a complete transfer of IT systems to a replica system off-site.

The image storage facility and the database have been replicated and moved off-site. Work is ongoing on the replication of the all other essential applications. It was anticipated that this work would be completed in 2006 and all replicas moved off-site and that a mock-up of a disaster recovery could be conducted. A relatively new technology had been identified which might prove more cost effective than what was planned. This technology was reviewed and implemented during 2006 and the replication of all other applications has commenced.

E Filing

CRO's principal means of dealing with the increased volumes of registration resulting from greater compliance is the automation of its processes. The outsourced key-up of annual return data has largely automated the registration process for these forms. Into the future this outsourcing will be replaced by enabling and encouraging the presenters to key up the data and file the returns online.

We committed to making the pre-filled annual return available on the web during 2006.

The online pre-filled annual return was made available to a selected audience in July 2006. It was released, without any publicity, in December 2006 and is currently available to anyone using our web online filing facility. Consumer satisfaction has been tested and feedback has been mainly positive. By the end of January 2007 almost 500 annual returns had been filed using this facility by almost 60 different presenters.

Currently, a considerable amount of automation is enabled by the electronic filing of the annual return, changes of address, directors/secretary details and business name particulars and the registration of business names.

During 2006 the take-up of e-filing continued to increase. The following shows the increase in the take-up of e-filing since 2003:

| | 2003 | 2004 | 2005 | 2006 |
|------------------------------------|-------|-------|-------|-------|
| B10 change in director/secretary | 16.9% | 28.7% | 43.6% | 46.9% |
| B1 Annual Return | 1.1% | 4.2% | 5.4% | 9.3% |
| B2 change in Registered Office | 20.2% | 36.0% | 46.8% | 56.4% |
| Bus Names Registration and changes | 9.2% | 26.5% | 44.1% | 65.9% |
| Others | n/a | n/a | n/a | 18.8% |

Information Unit

Over 160,000 calls were received during 2006 i.e. an average of 3,125 calls per week. This equates to a slight increase in the number of calls received in 2006 as compared to 2005 figures. Over 12,724 e-mails were answered, 3% up on e-mails answered in 2005. In total 98% of e-mails were replied to within 8 hours of receipt.

The CRO is encouraging its customers to e-mail their queries to the office instead of phoning, where the information unit will endeavour to reply to their questions that same day.

APPENDIX 1 DETAILED STATISTICS

Make up of Register and Activity on the Register

Make up of register of companies at end 2006

| | 2005 | % | 2006 | % |
|-----------------|---------|-------|---------|-------|
| Private Limited | 140,194 | 87.23 | 148,643 | 87.06 |
| Public Limited | 1,286 | 0.8 | 1,561 | 0.91 |
| Unlimited | 3,091 | 1.92 | 3,145 | 1.84 |
| Guarantee | 12,589 | 7.83 | 13,694 | 8.02 |
| External | 3,532 | 2.19 | 3,658 | 2.14 |
| EEIG | 15 | - | 18 | - |
| Total | 160,707 | | 170,719 | |

Note: this table excludes companies in the course of liquidation

Activity on the register of companies in 2006

| | 2005 | 2006 | % +/- |
|--------------------------------------------|--------|---------|--------|
| Total New Companies Registered | 17,234 | 19,190 | +11.35 |
| of which | | | |
| Private limited | 15,446 | 17,327 | +12.18 |
| Public Limited | 250 | 359 | +43.6 |
| Unlimited | 172 | 115 | -33.14 |
| Guarantee | 1,338 | 1,346 | +0.6 |
| | | | |
| Restorations | | | |
| By Companies within one year of strike off | 474 | 749 | +58.02 |
| By the High Court or Circuit Court | 199 | 205 | +3.02 |
| | | | |
| Companies Dissolved | 14,643 | 10,140 | -30.75 |
| | | | |
| Net Change | +3,264 | +10,004 | |

| Total number of new companies incorporated in 2006: | 19,190 |
|-------------------------------------------------------------|--------|
| Total number of companies dissolved during 2006: | 10,140 |
| Total number of companies restored to the register in 2006: | 954 |
| Number of single member companies on register: | 31,287 |

Restoration of Companies to the Register

Section 311(8) and section 311A of the Companies Act, 1963, and section 12B.(3) and section 12C of the Companies (Amendment) Act, 1982 provide for the restoration of a dissolved company to the Register of companies. A company may be restored to the Register by application to the:

- High Court before twenty years have elapsed from the date of dissolution;
- Circuit Court before twenty years have elapsed from the date of dissolution, where the applicant is a creditor;
- Registrar of Companies before twelve months have elapsed from the date of dissolution, where the application is made by or on behalf of the company.

| Year | Companies Restored to the Register | Companies on the Register | % |
|------|------------------------------------|---------------------------|-----|
| 2001 | 2,730 | 146,338 | 1.9 |
| 2002 | 618 | 154,242 | 0.4 |
| 2003 | 296 | 148,303 | 0.2 |
| 2004 | 729 | 157,502 | 0.5 |
| 2005 | 673 | 160,707 | 0.4 |
| 2006 | 954 | 170,719 | 0.6 |

External Register

Companies on external register at 31 December 2006:

| | 2005 | 2006 |
|----------------------------|-------|-------|
| Branches (EU) | 1,062 | 1,114 |
| Branches (Non-EU) | 222 | 261 |
| Place of business | 2,234 | 2,281 |
| Total on external register | 3,518 | 3,656 |

Changes of Company Name

During 2006 a total of 2,102 company changes of name were approved. This figure includes companies which were directed to change name under Section 23 (2) of the Companies Act 1963. In 2005 there were 1,817 changes in company name and 2,130 in 2004.

Permission To Omit "Limited"

In 2006 the following associations/companies were granted permission to omit "Limited" from their names:

ABBEY THEATRE AMHARCLANN NA MAINISTREACH

CHRISTIAN AID IRELAND

CLONARD AREA DEVELOPMENT ASSOCIATION

CODIT

CORK CITY & COUNTY PROFESSIONAL TAXI DRIVERS FEDERATION

DAUGHTERS OF CHARITY CHILD AND FAMILY SERVICE

DONABATE PARISH COUNCIL

FEDERATION OF IRISH DISTRIBUTIVE TRADES (F.I.D.T)

GEORGIA TECH IRELAND

IRELAND ROMANIA CULTURAL FOUNDATION

IRISH SOCIETY FOR CHRISTIAN CIVILISATION

IRISH UNIVERSITIES QUALITY BOARD

JUST SPORT IRELAND

KILLORGLIN COMMUNITY COUNCIL

KIMMAGE DEVELOPMENT STUDIES CENTRE

LINK COMMUNITY DEVELOPMENT

MID WEST SIMON COMMUNITY

MOLDOVA VISION

OPEN EDUCATION, RESEARCH AND TRAINING

RIGHT TO SIGHT

SEED ART-SCIENCE PROJECTS

SERVE IN SOLIDARITY IRELAND

SUPPORT AFTER CRIME SERVICES

THE CAROLINE THOMAS FOUNDATION TRUST

THE IRISH ASSOCIATION FOR COGNITIVE ANALYTIC THERAPY LIMITED

THE IRISH SOCIETY FOR GENE AND CELL THERAPY

THE IRISH SOCIETY OF GASTROENTEROLOGY

THE MEDIATORS' INSTITUTE OF IRELAND

THE NATIONAL GREY PARTRIDGE CONSERVATION PROJECT

THE PRIORY INSTITUTE

THE REDEEMED CHRISTIAN CHURCH OF GOD (CITY OF DAVID)

THE REDEEMED CHRISTIAN CHURCH OF GOD (FOUNTAIN OF LOVE INTERNATIONAL)

THE REDEEMED CHRISTIAN CHURCH OF GOD (THE LORD REIGNS)

TRAIDLINKS

Enforcement Activities for 2006

Strike Off Process

| Companies dissolved (struck off for failure to file returns) | 5,255 |
|----------------------------------------------------------------------------------------|-------|
| Companies dissolved under Section 882 of Consolidated Finance Acts (Revenue Strikeoff) | 444 |
| Companies dissolved (voluntary strikeoff) | 3,757 |

Company Prosecutions

| Number of companies prosecuted | 111 |
|--------------------------------|---------|
| Number of companies convicted | 85 |
| Total amount of fines imposed | €73,868 |
| Average fine imposed | €869.03 |

Directors Prosecutions

| Number of directors prosecuted | 36 |
|--------------------------------|----------|
| Number of directors convicted | 9 |
| Total amount of fines imposed | €9,204 |
| Average fine imposed | €1,022.6 |

Solvency

Examinership notifications received

| | 2004 | 2005 | 2006 |
|---------------------------------------------------------------|------|------|------|
| Application to the court for the appointment of an examiner : | 6 | 6 | 9 |
| Court order appointing an examiner : | 6 | 4 | 3 |
| Court order confirming scheme of arrangements : | 5 | 5 | 0 |
| Court order amending scheme of arrangements : | None | None | 2 |
| Court order ceasing protection from the court : | None | None | None |
| Examinerships in force at year end : | 1 | None | None |

Examinership

Three companies went into examinership in 2006. By year end, the three had returned to normal status. No companies were in examinership at the end of 2006.

Receiverships

| | 2005 | 2006 |
|--------------------------------------------------------------|------|------|
| Number of companies in receivership at year end | 335 | 250 |
| Number of companies which went into receivership during year | 17 | 17 |

Liquidations by type notified to CRO

| | 2005 | 2006 |
|---------------------|-------|-------|
| Members Voluntary | 868 | 931 |
| Creditors Voluntary | 300 | 323 |
| Court Liquidations | 49 | 31 |
| Total | 1,217 | 1,285 |

Companies in liquidation

| Year | Number in course of liquidation |
|------|---------------------------------|
| 1998 | 5,384 |
| 1999 | 5,604 |
| 2000 | 5,206 |
| 2001 | 4,506 |
| 2002 | 4,100 |
| 2003 | 3,989 |
| 2004 | 3,929 |
| 2005 | 3,746 |
| 2006 | 4,026 |

Review of receiverships/liquidations

The Receivership register was updated in 2006 which resulted in a drop in the number of companies in Receivership at year end to 250 from 335 the previous year.

Notifications That Proper Books Were Not Kept

In accordance with the provisions of section 194 of the Companies Act 1990, the Registrar received notices in respect of the following companies during 2006 :

| Company Name | Company Number |
|----------------------------------------|----------------|
| BODENPARK LIMITED | 305142 |
| CANDWOOD COMPANY LIMITED | 128557 |
| CARNOL DEVELOPMENTS LIMITED | 358449 |
| CEDAR HOUSE MANAGEMENT COMPANY LIMITED | 148922 |
| CHURCHWOOD BUILDERS LIMITED | 141486 |
| GEORGIAN ANTIQUES LIMITED | 295671 |
| JAMES JOHNSTON & SONS LIMITED | 39891 |
| JIM MCGEOWN LIMITED | 229790 |
| LYONS TAVERNS LIMITED | 302660 |
| MICHAEL MC LOUGHLIN (PHARMACY) LIMITED | 110906 |
| P. BOLAND LIMITED | 24738 |
| PARTENAY LIMITED | 304437 |
| PASTA PRESTO LIMITED | 231103 |
| PORTWIN LIMITED | 278412 |
| QUAIN OIL LIMITED | 351648 |
| SUNDRIVE PHARMACY LIMITED | 74461 |
| TED-CAR LIMITED | 65943 |
| TEMPLE PLACE MANAGEMENT LIMITED | 334844 |
| THIS 'N THAT ATHENRY LIMITED | 336113 |
| THOMAS GEAR JEWELLERS LIMITED | 207071 |
| TRU GAS LIMITED | 199291 |

Registration of Prospectuses

Prospectuses

The Investment Funds, Companies and miscellaneous provisions Act 2005 and SI 324 /2005 which gave effect to the Prospectus Directive 2003/71/EC were enacted in June 2005. In succeeding years these will result in a reduction in the number of prospectuses received at the CRO.

All prospectuses over €2,500,000 require prior approval by IFSRA.

Only those relating to Irish registered companies may then be presented to the CRO for registration.

Local offers defined as such by being less than €2,500,000 whether for Irish or foreign registered companies should be presented to the CRO for registration.

New forms B18 & B18A have been created with ease of registration a priority.

Domestic Prospectuses over €2,500,000

217 companies registered in the state submitted prospectuses during the year. Prospectuses were registered by the following companies:

ABS GLOBAL FINANCE PUBLIC LIMITED COMPANY

ACS AIRCRAFT FINANCE IRELAND PUBLIC LIMITED COMPANY

ADAGIO II CLO PUBLIC LIMITED COMPANY

ADAGIO III CLO PUBLIC LIMITED COMPANY

AEGON GLOBAL INSTITUTIONAL MARKETS PUBLIC LIMITED COMPANY

AER LINGUS GROUP PUBLIC LIMITED COMPANY

AIB MORTGAGE BANK

ALLIED IRISH BANKS PUBLIC LIMITED COMPANY

ALPS CAPITAL II PUBLIC LIMITED COMPANY

ALPSTAR CLO 1 PUBLIC LIMITED COMPANY

AMETHYST STRUCTURED FINANCE PUBLIC LIMITED COMPANY

ANGEL COURT CDO PUBLIC LIMITED COMPANY

ANGLO IRISH BANK CORPORATION PUBLIC LIMITED COMPANY

ANTHRACITE INVESTMENTS (IRELAND) PUBLIC LIMITED COMPANY

APHEX CAPITAL PUBLIC LIMITED COMPANY

ARGON CAPITAL PUBLIC LIMITED COMPANY

ARIA CDO II (IRELAND) PUBLIC LIMITED COMPANY

ASSET REBALANCING COMPANY PUBLIC LIMITED COMPANY

ATHENEE CDO PUBLIC LIMITED COMPANY

AVEBURY FINANCE CDO PUBLIC LIMITED COMPANY

AVOCA CLO IV PUBLIC LIMITED COMPANY

AVOCA CLO V PUBLIC LIMITED COMPANY

AVOCA CLO VI PUBLIC LIMITED COMPANY

BACCHUS 2006-1 PUBLIC LIMITED COMPANY

BACCHUS 2006-2 PUBLIC LIMITED COMPANY

BANESTO FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY

BANK OF IRELAND MORTGAGE BANK

BARBICAN INVESTMENTS PUBLIC LIMITED COMPANY

BEECHWOOD STRUCTURED FINANCE PUBLIC LIMITED COMPANY

BELO PUBLIC LIMITED COMPANY

BLACKROCK SENIOR INCOME SERIES III PUBLIC LIMITED COMPANY

BROOKFIELDS CAPITAL PUBLIC LIMITED COMPANY

BSPB FINANCE PUBLIC LIMITED COMPANY

CARNEROS III PUBLIC LIMITED COMPANY

CAVENDISH SQUARE FUNDING PUBLIC LIMITED COMPANY

CEDO PUBLIC LIMITED COMPANY

CELF EUROPE CREDIT PARTNERS PUBLIC LIMITED COMPANY

CELTIC RESIDENTIAL IRISH MORTGAGE SECURITISATION NO. 10 PUBLIC LIMITED COMPANY

CELTIC RESIDENTIAL IRISH MORTGAGE SECURITISATION NO.11 PUBLIC LIMITED COMPANY

CENTAURUS (ECLIPSE 2005 -3) PUBLIC LIMITED COMPANY

CHEYNE CREDIT SPI (IRELAND) PUBLIC LIMITED COMPANY

CHEYNE FINANCE PUBLIC LIMITED COMPANY

CITRINE FINANCE PUBLIC LIMITED COMPANY

CLOVERIE PUBLIC LIMITED COMPANY

COCO FINANCE 2006 - 1 PUBLIC LIMITED COMPANY

COLTRANE CLO PUBLIC LIMITED COMPANY

CONFLUENT SENIOR LOANS OPPORTUNITIES PUBLIC LIMITED COMPANY

CORIOLANUS LIMITED

CORNERSTONE TITAN 2006-1 PUBLIC LIMITED COMPANY

CORSAIR FINANCE (IRELAND) LIMITED

CORSAIR FINANCE (IRELAND) NO. 6 LIMITED

CORSAIR FINANCE (IRELAND) NO.2 LIMITED

CORTEX FINANCE PUBLIC LIMITED COMPANY

CREDIT-LINKED ENHANCED ASSET REPACKAGINGS (C.L.E.A.R.) PUBLIC LIMITED COMPANY

DA VINCI SYNTHETIC PUBLIC LIMITED COMPANY

DALI CAPITAL PUBLIC LIMITED COMPANY

DANUBE DELTA PUBLIC LIMITED COMPANY

DECO 10-PAN EUROPE 4 PUBLIC LIMITED COMPANY

DECO 7 - PAN EUROPE 2 PUBLIC LIMITED COMPANY

DECO 9 - PAN EUROPE 3 PUBLIC LIMITED COMPANY

DEPFA ACS BANK

DEPFA BANK PUBLIC LIMITED COMPANY

DIAMOND FINANCE PUBLIC LIMITED COMPANY

DOVEDALE FINANCE NO. 1 PUBLIC LIMITED COMPANY

DRAWBRIDGE GM (IRELAND) LIMITED

DRYDEN IX-SENIOR LOAN FUND 2005 PUBLIC LIMITED COMPANY

DRYDEN X -EURO CLO 2005 PUBLIC LIMITED COMPANY

DRYDEN XIV -EURO CLO 2006 PUBLIC LIMITED COMPANY

EATON VANCE CDO VII PUBLIC LIMITED COMPANY

EIRLES THREE LIMITED

EIRLES TWO LIMITED

ELAN FINANCE PUBLIC LIMITED COMPANY

ELVA FUNDING PUBLIC LIMITED COMPANY

EMERALD MORTGAGES NO. 4 PUBLIC LIMITED COMPANY

EMPYREAN FINANCE (IRELAND) NO. 1 LIMITED

EMPYREAN FINANCE (IRELAND) PUBLIC LIMITED COMPANY

EPERON FINANCE PUBLIC LIMITED COMPANY

EPIC (AYTON) PUBLIC LIMITED COMPANY

EPIC (BRODIE) PUBLIC LIMITED COMPANY

EPIC (INDUSTRIOUS) PUBLIC LIMITED COMPANY

ESPACCIO SECURITIES PUBLIC LIMITED COMPANY

ESPIRITO SANTO INVESTMENT PUBLIC LIMITED COMPANY

EURO EPICS I PUBLIC LIMITED COMPANY

EUROCASTLE CDO II PUBLIC LIMITED COMPANY

EUROCASTLE CDO III PUBLIC LIMITED COMPANY

EUROCREDIT CDO V PUBLIC LIMITED COMPANY

EUROCREDIT OPPORTUNITIES I PUBLIC LIMITED COMPANY

EUROPEAN PROPERTY CAPITAL 4 PUBLIC LIMITED COMPANY

FLEET STREET FINANCE TWO PUBLIC LIMITED COMPANY

FRESHWATER FINANCE PUBLIC LIMITED COMPANY

GERMAN POSTAL PENSIONS SECURITISATION 2 PUBLIC LIMITED COMPANY

GERMAN RESIDENTIAL ASSET NOTE DISTRIBUTOR PUBLIC LIMITED COMPANY

GERMAN RESIDENTIAL FUNDING PUBLIC LIMITED COMPANY

GREENSTREET STRUCTURED FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY

HALYARD CDO I PUBLIC LIMITED COMPANY

HARVEST CLO III PUBLIC LIMITED COMPANY

HARVEST CLO IV PUBLIC LIMITED COMPANY

HELABA INTERNATIONAL FINANCE PUBLIC LIMITED COMPANY

IBOND SECURITIES PUBLIC LIMITED COMPANY

IONIA CAPITAL PUBLIC LIMITED COMPANY

IRIS SPV PUBLIC LIMITED COMPANY

IXION PUBLIC LIMITED COMPANY

JAZZ III CDO (IRELAND) PUBLIC LIMITED COMPANY

KATALIS LIMITED

KC CLO II PUBLIC LIMITED COMPANY

KESTREL FUNDING PUBLIC LIMITED COMPANY

KHEOPS CDO I (IRELAND) PUBLIC LIMITED COMPANY

LANSDOWNE MORTGAGE SECURITIES NO 2 PUBLIC LIMITED COMPANY

LANSDOWNE MORTGAGE SECURITIES NO. 1 PUBLIC LIMITED COMPANY

LEGAL & GENERAL PROTECTED INVESTMENTS PUBLIC LIMITED COMPANY

LEVANTO PUBLIC LIMITED COMPANY

LIBRETTO CAPITAL PUBLIC LIMITED COMPANY

LOCKWOOD FINANCE PUBLIC LIMITED COMPANY

LTR FINANCE NO. 6 PUBLIC LIMITED COMPANY

LUNAR FUNDING V PUBLIC LIMITED COMPANY

LUSITANO MORTGAGES NO. 5 PUBLIC LIMITED COMPANY

M&G CREDIT SPI (IRELAND) PUBLIC LIMITED COMPANY

MAGELLAN MORTGAGES NO.4 PUBLIC LIMITED COMPANY

MAGI FUNDING I PUBLIC LIMITED COMPANY

MAGNOLIA FINANCE I PUBLIC LIMITED COMPANY

MAGNOLIA FINANCE VI PUBLIC LIMITED COMPANY

MAGNOLIA FINANCE VII PUBLIC LIMITED COMPANY

MARC CDO I PUBLIC LIMITED COMPANY

MARQUETTE US/EUROPEAN CLO, PUBLIC LIMITED COMPANY

MDM INTERNATIONAL FUNDING PUBLIC LIMITED COMPANY

MENTON CDO III PUBLIC LIMITED COMPANY

MERCATOR CLO I PUBLIC LIMITED COMPANY

METRIX SECURITIES PUBLIC LIMITED COMPANY

MIDGARD CDO PUBLIC LIMITED COMPANY

NASH POINT CLO

NATINIUM FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY

NEMUS FUNDING NO.1 PUBLIC LIMITED COMPANY

NEW BOND STREET CDO 1 PUBLIC LIMITED COMPANY

NIMROD CAPITAL PUBLIC LIMITED COMPANY

NITRO INTERNATIONAL SECURITISATION COMPANY 1 PUBLIC LIMITED COMPANY

NKNK FINANCE PUBLIC LIMITED COMPANY

NOMOS CAPITAL PUBLIC LIMITED COMPANY

OAK HILL EUROPEAN CREDIT PARTNERS I PUBLIC LIMITED COMPANY

OCEAN FINANCE PUBLIC LIMITED COMPANY

OCELOT CDO I PUBLIC LIMITED COMPANY

OCM EUROPEAN CREDIT OPPORTUNITIES PUBLIC LIMITED COMPANY

OMEGA CAPITAL EUROPE PUBLIC LIMITED COMPANY

OMEGA CAPITAL INVESTMENTS PUBLIC LIMITED COMPANY

OPAL FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY

OPERA FINANCE (CMH) PUBLIC LIMITED COMPANY

OPERA STRUCTURED CREDIT OFFSHORE PUBLIC LIMITED COMPANY

ORKNEY RE II PUBLIC LIMITED COMPANY

PEARL FINANCE PUBLIC LIMITED COMPANY

PORSCHE INTERNATIONAL FINANCING PUBLIC LIMITED COMPANY

PREMIUM GREEN PUBLIC LIMITED COMPANY

PREPS 2006-1 PUBLIC LIMITED COMPANY

PROFILE FINANCE PUBLIC LIMITED COMPANY

PULS CDO 2006-1 PUBLIC LIMITED COMPANY

QUARTZ FINANCE PUBLIC LIMITED COMPANY

QUIRINUS (EUROPEAN LOAN CONDUIT NO.23.) PUBLIC LIMITED COMPANY

QUOKKA FINANCE PUBLIC LIMITED COMPANY

RACE POINT III CLO

RECOLTE SECURITIES PUBLIC LIMITED COMPANY

RED ARROW INTERNATIONAL LEASING PUBLIC LIMITED COMPANY

RUBY FINANCE PUBLIC LIMITED COMPANY

SAPHIR FINANCE PUBLIC LIMITED COMPANY

SATURNS INVESTMENTS EUROPE PUBLIC LIMITED COMPANY

SC GERMANY AUTO 06 PUBLIC LIMITED COMPANY

SCULPTOR FINANCE (AS) IRELAND LIMITED

SCULPTOR FINANCE (CP) IRELAND LIMITED

SCULPTOR FINANCE (MD) IRELAND LIMITED

SCULPTOR FINANCE (SI) IRELAND LIMITED

SCULPTOR FINANCE IRELAND IV LIMITED

SCULPTOR FINANCE(ME) IRELAND LIMITED

SDI FUNDING PUBLIC LIMITED COMPANY

SEA FORT SECURITIES PUBLIC LIMITED COMPANY

SHAMROCK CAPITAL PUBLIC LIMITED COMPANY

SIBACADEMFINANCE PUBLIC LIMITED COMPANY

SIGNUM FINANCE 1 PUBLIC LIMITED COMPANY

SIGNUM FINANCE III PUBLIC LIMITED COMPANY

SILK ROAD PLUS PUBLIC LIMITED COMPANY

SILVERSTATE FINANCIAL INVESTMENTS PUBLIC LIMITED COMPANY

STANTON VINTAGE CDO PUBLIC LIMITED COMPANY

STARLING (SUPERMARKETS) PUBLIC LIMITED COMPANY

STARLING FINANCE PUBLIC LIMITED COMPANY

STARTS (IRELAND) PUBLIC LIMITED COMPANY

SYSTEMS 2001 ASSET TRUST IRELAND FINANCE PUBLIC LIMITED COMPANY

TALISMAN - 2 (PRIORY) FINANCE PUBLIC LIMITED COMPANY

TALISMAN - 3 FINANCE PUBLIC LIMITED COMPANY

TALISMAN-4 FINANCE PUBLIC LIMITED COMPANY

TAURUS CMBS (GERMANY) 2006-1 PUBLIC LIMITED COMPANY

TAURUS CMBS (UK) 2006 - 2 PUBLIC LIMITED COMPANY

TIB FINANCE PUBLIC LIMITED COMPANY

TITAN EUROPE 2006-1 PUBLIC LIMITED COMPANY

TITAN EUROPE 2006-2 PUBLIC LIMITED COMPANY

TITAN EUROPE 2006-3 PUBLIC LIMITED COMPANY

TITANIUM CAPITAL PUBLIC LIMITED COMPANY

TROPEZ PUBLIC LIMITED COMPANY

ULSTER BANK FINANCE PUBLIC LIMITED COMPANY

URSUS 2 (OCTANE) PUBLIC LIMITED COMPANY

UT2 FUNDING PUBLIC LIMITED COMPANY

VALLAURIS II CLO PUBLIC LIMITED COMPANY

VEGA CONTAINERVESSEL 2006-1 PUBLIC LIMITED COMPANY

VERSAILLES CLO M.E. I PUBLIC LIMITED COMPANY

VESPUCCI STRUCTURED FINANCIAL PRODUCTS PUBLIC LIMITED COMPANY

VIGADO CAPITAL PUBLIC LIMITED COMPANY

VISAGE CDO I PUBLIC LIMITED COMPANY

VOYCE INVESTMENTS PUBLIC LIMITED COMPANY

VTB-24 CAPITAL PUBLIC LIMITED COMPANY

WATERFORD CAPITAL INVESTMENTS PUBLIC LIMITED COMPANY

WATERFORD WEDGWOOD PUBLIC LIMITED COMPANY

WAVES FINANCIAL INVESTMENTS PUBLIC LIMITED COMPANY

WESTLB COVERED BOND BANK PUBLIC LIMITED COMPANY

WINDERMERE VII CMBS PUBLIC LIMITED COMPANY

XELO II PUBLIC LIMITED COMPANY

XELO III PUBLIC LIMITED COMPANY

XELO IV PUBLIC LIMITED COMPANY

XELO PUBLIC LIMITED COMPANY

XELO V PUBLIC LIMITED COMPANY

XENON CAPITAL PUBLIC LIMITED COMPANY

ZENIT CAPITAL PUBLIC LIMITED COMPANY

Local Offerings - Domestic

AXA GROUP SERVICES LIMITED

BALLINASTOE GOLF CLUB PUBLIC LIMITED COMPANY

BAUSCH & LOMB IRELAND

CASTLE DARGAN GOLF CLUB PUBLIC LIMITED COMPANY

GAM FUND MANAGEMENT LIMITED

HOUSING FINANCE AGENCY PUBLIC LIMITED COMPANY

LEINSTER HILLS GOLF CLUB & DEVELOPMENT COMPANY PUBLIC LIMITED COMPANY

MOTOROLA IRELAND LIMITED

MOTOROLA IRELAND LIMITED

MOTOROLA IRELAND LIMITED

MULTI-STYLE, MULTI-MANAGER FUNDS PUBLIC LIMITED COMPANY

PFIZER SHARED SERVICES

PROJECT MANAGEMENT HOLDINGS LIMITED

QUANTITATIVE EQUITIES FUND PUBLIC LIMITED COMPANY

SCHERING-PLOUGH (IRELAND) COMPANY

SEI INVESTMENTS - GLOBAL FUND SERVICES, LIMITED

SEI INVESTMENTS - GLOBAL FUND SERVICES, LIMITED

THE CONCENTRATE MANUFACTURING COMPANY OF IRELAND

THE CONCENTRATE MANUFACTURING COMPANY OF IRELAND

THE FORESTRY GROWTH PLAN PUBLIC LIMITED COMPANY

THE SECOND FORESTRY GROWTH PLAN PUBLIC LIMITED COMPANY

VILLA SYMPOSIA PUBLIC LIMITED COMPANY

ZENITH INVESTMENT FUND PUBLIC LIMITED COMPANY

Local Offerings – Foreign

ANALOG DEVICES B.V.

ING BANK N.V.

FOREX NEPTUNE INTERNATIONAL INC.

Purchase of Own Shares

During 2006, the Registrar received 206 notifications to purchase their own shares from the following 175 companies:

A. T. B. ALL TYRES & BATTERIES LIMITED

ABBEY BLINDS LIMITED

ABBEY CAPITAL LIMITED

ABBEY PUBLIC LIMITED COMPANY

ABBEY RUBBER MOULDINGS LIMITED

ABM CONSTRUCTION LIMITED

ADD-GARDS LIMITED

AFFINITY MARKETING SOLUTIONS LIMITED

AGC INSTRUMENTS LIMITED

AIR-CON GROUP HOLDINGS LIMITED

ALLIED IMPORTS LIMITED

ANGIOLIFE LIMITED

AOK LEARNING LIMITED

ARACHAS CORPORATE BROKERS LIMITED

ASCOT MANUFACTURING LIMITED

ATLAS FABRICATIONS LIMITED

AVOCA CAPITAL

AVOCA CAPITAL HOLDINGS

B & M DEVELOPMENTS LIMITED

BADGEMAKER LIMITED

BALLINA NISSAN LIMITED

BARRY & FITZWILLIAM LIMITED

BARRY SMYTHE D.I.Y. LIMITED

BAWN FURNITURE LIMITED

BLACKROCK INTERNATIONAL LAND PUBLIC LIMITED COMPANY

BLESSINGTON SAND & GRAVEL LIMITED

BOSS NOVUS GROUP LIMITED

BRAMBLE TIMBER COMPANY LIMITED

BREHON ENERGY PUBLIC LIMITED COMPANY

BULLFINCH ENTERPRISES LIMITED

CAISLEAN HOMES LIMITED

CARADAS CURRENCY BROKERS LIMITED

CARL STUART LIMITED

CARNITO LIMITED

CARTY CONTRACTORS LIMITED

CASHIN PRINTING SERVICES LIMITED

CASSIDY WINES LIMITED

CCF BUILDERS LIMITED

CENTRAL MOTOR GROUP LIMITED

CHARISMA WINDOW FASHIONS LIMITED

CLARE COMMUNITY RADIO HOLDINGS PUBLIC LIMITED COMPANY

Purchase of Own Shares contd

CLIFDEN SUPPLY CENTRE LIMITED

CLOGHROE JOINERY LIMITED

CLOVERTREE DEVELOPMENTS LIMITED

CMB MARKETING & COMMUNICATIONS LIMITED

COLA THERMOPRINT LIMITED

COLORMAN (IRELAND) LIMITED

COLORMAN RESEARCH & DEVELOPMENTS LIMITED

COLTEX (SALES) LIMITED

COMAN KEGS LIMITED

DCC PUBLIC LIMITED COMPANY

DEESIDE SUPPLIES LIMITED

DELI CUISINE LIMITED

DENNIS GROUP HOLDINGS

DESIGNERS INK LIMITED

DIGITAL @ DAVE CAMPBELL STUDIOS LIMITED

DOMAC PLANT & TOOL HIRE LIMITED

DRINAGH POTTERY LIMITED

DROMALANE PROPERTIES LIMITED

DRUMLIN PROPERTIES LIMITED

EARTHRIDGE INTERNATIONAL LIMITED

ELECTRACTION LIMITED

EMBLEM WEAVERS (EXPORT) LIMITED

ESSENTIAL SUPPLIES (IRELAND) LIMITED

ETEAMS (INTERNATIONAL) LIMITED

EXECUTIVE SECURITY LIMITED

F.B.D. INTERNATIONAL RE LIMITED

FARMER BUSINESS DEVELOPMENTS PUBLIC LIMITED COMPANY

FLYNN'S FUNERAL DIRECTORS LIMITED

G. BYRNE & SONS, LIMITED

G. CLANCY ELECTRICAL COMPANY LIMITED

GAINES EUROPE LIMITED

GALA RETAIL SERVICES LIMITED

GLENDUN SALES LIMITED

GLOBETROTTER TRUCKING (IRELAND) LIMITED

GOLF WEB TRAVEL LIMITED

GREENCASTLE DRINKS LIMITED

HALLMARK FURNITURE COMPANY LIMITED

HANNON FURNITURE STORES LIMITED

HANOVER HOLDINGS LIMITED

HEMPFIELD FINANCIAL SERVICES LIMITED

HOL-DEN INSTALLATIONS LIMITED

HSOC FINANCIAL SERVICES LIMITED

ICOM TECHNOLOGIES LIMITED

IMETREX TECHNOLOGIES LIMITED

Purchase of Own Shares contd

INNOVATIVE PRODUCTS LIMITED

IRISH FENCING LIMITED

IRISH FLEXIBLE PACKAGING LIMITED

IRISH LIQUEFIED PETROLEUM GAS ASSOCIATION LIMITED

IRISH PRESS, PUBLIC LIMITED COMPANY

IRISH TACKLE & LEISURE LIMITED

IRVINE-WELCONSTRUCT LIMITED

IWP INTERNATIONAL PUBLIC LIMITED COMPANY

JACKSONS GARAGE LIMITED

JLG HOLDINGS LIMITED

JODI MANUFACTURING COMPANY LIMITED

JOHN CALLAGHAN (BURT) LIMITED

JOHNSON STEVENS IRELAND LIMITED

JS (CITY) LIMITED

KENILWORTH PRODUCTS LIMITED

KERRY GROUP PUBLIC LIMITED COMPANY

KIERAN WALSH & SONS LIMITED

KIERNAN STRUCTURAL STEEL LIMITED

KILCANNON FURNITURE LIMITED

KILLARNEY WELDING LIMITED

KLEEREX GROUP HOLDINGS LIMITED

LARAGAN MILLING LIMITED

LEANORT LIMITED

LIAM DAVIS PLUMBING AND HEATING CONTRACTORS LIMITED

LINTOM LIMITED

LOCTITE (OVERSEAS) LIMITED

LORCILL LIMITED

MAGEES PHARMACY (LETTERKENNY) LIMITED

MAGIC BOUTIQUE LIMITED

MARTELLO MULTIMEDIA LIMITED

MBG ADVERTISING & MARKETING LIMITED

MCAULIFFE BARRY & COLLINS LIMITED

MCCARTHY & WOULFE LIMITED

MCCORMICK'S LIMITED

MENTEC INTEGRATED SOLUTIONS LIMITED

METTLE INTERNATIONAL LIMITED

MERCANTILE INNS LIMITED

MILLBROOK EDIBLE OILS LIMITED

MOTOR ASSESS IRELAND LIMITED

MULTIS GROUP LIMITED

MUNSTER CRUSHING AND PLANT HIRE LIMITED

NADAG PROPERTY LIMITED

NICE (AUTOMATED GATES) LIMITED

OAKRANGE CONSTRUCTION LIMITED

O'DONOVAN DEVELOPMENTS LIMITED

Purchase of Own Shares contd

ONEMOREGO LIMITED

OPERA TELECOM (IRELAND) LIMITED

O'RAHILLY KIERSE LIMITED

ORCHARD PRINT LIMITED

O'SHEA'S BUILDERS (CORK) LIMITED

O'SHEA'S SUPER VALU LIMITED

O'SULLIVAN, CAMPBELL AND COMPANY LIMITED

P. F. QUIRKE & COMPANY LIMITED

PAT MOORE BUILDERS LIMITED

PERLICO COMMUNICATIONS LIMITED

PEST CHECK LIMITED

PRECISION CABLES (IRELAND) LIMITED

Q & G HOUSING LIMITED

R. HEALY & SON (FUNERAL) LIMITED

RICKSLEY ENTERPRISES

RIVER TOURISM LIMITED

ROBIN FLIGHT LIMITED

RUSTIC OIL PRODUCTS LIMITED

SACHET WIPES LIMITED

SALES & MARKETING SPECIALISTS LIMITED

SCHWEPPES INTERNATIONAL BEVERAGES LIMITED

SEAN DOOLAN & SONS LIMITED

SHADOW CREATIONS LIMITED

SHALVEYS POULTRY LIMITED

SHENICK NETWORK SYSTEMS LIMITED

SITESERV PUBLIC LIMITED COMPANY

SMYTH LEISURE LIMITED

STENBURY LIMITED

STRABOE LIMITED

STRATEGEM BELOW THE LINE LIMITED

SURESKILLS LIMITED

SWALLOW FLIGHT LIMITED

SWIFTCALL CENTRE LIMITED

SWIFTCALL LONG-DISTANCE LIMITED

THE PURE H20 COMPANY (IRELAND) LIMITED

TOP FORM LIMITED

TORIVIEW DEVELOPMENTS LIMITED

TRANSOCEAN LIMITED

VICTOR COMPANY LIMITED

VINEBROOK INVESTMENTS LIMITED

VISION HOLDINGS LIMITED

W. & J. SHANAHAN LIMITED

WESTERN AUTOMATION RESEARCH & DEVELOPMENT LIMITED

WHITERUSH LIMITED

WILLIAM GANNON LIMITED

European Economic Interest Groupings

There were three new EEIG registered in 2006.

The following is a list of all EEIGs registered:

AMEC HEGARTY JV EEIG

AQUACULTURE, INITIATIVE EEIG, CROFTON HOUSE, CROFTON ROAD, DUN LAOGHAIRE, CO DUBLIN.

CONCORD CONSTRUCTION & PROPERTY CONSULTANTS EEIG, SLANELOUGH, ASHFORD, CO WICKLOW.

DELL COMPUTER EEIG, BOGHALL ROAD, BRAY, CO WICKLOW.

ECOM EEIG, PORT ROAD, LETTERKENNY, CO DONEGAL.

ECRIA EUROPEAN ECONOMIC INTEREST GROUPING, 4 SOUTH ANNE STREET, DUBLIN 2, IRELAND.

ERNACT. EEIG, LIFFORD, CO. DONEGAL.

GROUP FOR EUROPEAN EDUCATION EEIG, MOUNT KENNETT HOUSE, HENRY STREET, LIMERICK.

PLUSCHEM EEIG, NCC HOUSE, LOWER LEESON STREET, DUBLIN 2.

SEAFOOD DEVELOPMENTS EEIG, BIM HQ. P.O. BOX 12, CROFTON ROAD, DUN LAOGHAIRE, CO. DUBLIN.

STRABANE/LIFFORD DEVELOPMENT COMMISSION EEIG, LIFFORD, CO DONEGAL.

TORUS INTERNATIONAL ACCOUNTANCY EUROPEAN ECONOMIC INTEREST GROUPING, 30 LOWER LEESON STREET, DUBLIN 2.

TORUS INTERNATIONAL LEGAL EUROPEAN ECONOMIC INTEREST GROUPING, 30 LOWER LEESON STREET, DUBLIN 2.

VALMARIP EEIG, 29 UPPER MOUNT STREET, DUBLIN 2.

WORLD 3B2 CONSORTIUM EEIG, 7A CARRICKBRENNAN ROAD, MONKSTOWN, CO DUBLIN.. DIAMONDDIAL EEIG, 7TH FLOOR, HUME HOUSE, BALLSBRIDGE, DUBLIN 4.

CARRIGRENNAN CIVIL JV EEIG, C/O P.J. HEGARTY & SONS, CONNOLLY QUAY, CORK.

PYRAMOS EEIG, 11 WOODBINE PARK, BLACKROCK, CO. DUBLIN.

Limited Partnerships

Limited Partnerships registered during 2006: 72

Total registered at period end: 656

The following Limited Partnerships were registered in the year to 31 December 2006:

Anglo Irish Bank Private Equity Fund Limited Partnership 11

Babcock & Brown CCC Limited Partnership

Baby Bump

C & C Partnership

Castlecarragh Partnership L.P.

CCL: 1 Limited Partnership

CCL: 1 SP Limited Partnership

CCL: 2 Limited Partnership

CCL: 2 SP Limited Partnership

CCL: 3 Limited Partnership

CCL: 3 SP Limited Partnership

CCL: NPC SP Limited Partnership

CCL Blade Limited Partnership

CCL: 46th and 8th Limited Partnership

CCL: Altobridge Limited Partnership

CCL: Altobridge SP Limited Partnership

CCL: ASM Limited Partnership

CCL: ASM SP Limited Partnership

CCL: Channel 6 Limited Partnership

CCL: Channel 6 SP Limited Partnership

CCL: Convermex SP Limited Partnership

CCL: Health Receivables Limited Partnership

CCL: Health Receivables SP Limited Partnership

CCL: Hertz Limited Partnership

CCL: Hertz SP Limited Partnership

CCL: Merrion Square Limited Partnership

CCL: Merrion Square SP Limited Partnership

CCL:Convermex Limited Partnership

Charles Street Limited Partnership

Church Road Limited Partnership

Claret Capital Limited Partnership: Kellsboro

Claret Capital Limited Partnership: NPC

Di Venosa Rolland Monsegu

Fairfund Premier Limited Partnership

JEK-Business

Longreach Capital Partners Ireland 1, L.P.

McLaughlin & Batayev

Mercapital Spanish Buy-Out Fund 111(Ireland), L.P.

Mercapital Spanish Private Equity Fund 11(Ireland 1), L.P.

Limited Partnerships registered 2006 contd

Mercapital Spanish Private Equity Fund 11(Ireland 11), L.P.

Mosaic Property CEE Limited Partnership

NCB (Capvest Equity Partners 11,L.P.) Limited Partnership

Northburn Limited Partnership 2

O'Murchu Limited Partnership

River Boyne Property Partnership

Rona

Sumridge Partnership

The Accordello School Partnership

The Atonbree LP

The Boylan LP

The CD&R-Davy Limited Partnership

The Celcareil Limited Partnership

The Conlon Limited Partnership

The Duleek Limited Partnership

The Durkan Partnership

The Golden South Strand Partnership

The Kennedy Limited Partnership

The Lynch Limited Partnership

The McCarthy LP

The NMA Limited Partnership

The Oakwood Limited Partnership

The Oriel Partnership

The Sion Road Partnership LP

The Spillane Limited Partnership

The Teissier LP

The Wellington Limited Partnership

The Westgate Partnership

The Whelan Limited Partnership

The Woodbrook Partnership

Urban Five Limited Partnership

Urban Four Limited Partnership

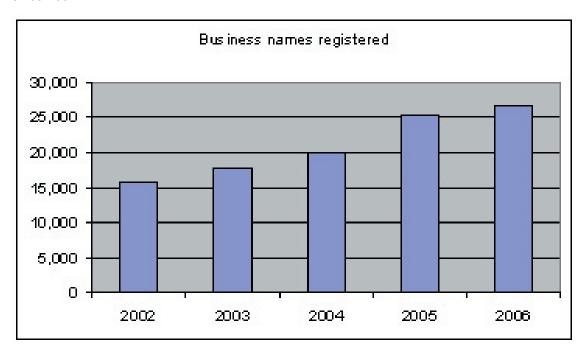
Urban Three limited Partnership

Registration of Business Names Act 1963

Make up of Register and Activity on the Register

| Changes in the register | 2005 | 2006 |
|----------------------------------------------------|---------|---------|
| New registrations | 25,315 | 26,610 |
| Statement of changes in the registered particulars | 1,396 | 2,292 |
| Cessations | 972 | 1,388 |
| Total on register at year end | 254,263 | 281,534 |

The trend of recent years continues, with the CRO receiving a large number of applications to register business names. The chart below shows the number of new business names registered since 2002.



Directors

Disqualifications and restrictions of directors and other persons

Disqualifications - Section 160 Companies Act 1990 (as amended by section 42 Company Law Enforcement Act 2001)

By year end 1781 persons were on the register of disqualified persons.

Restrictions under section 150 of the Companies Act 1990

691 persons were on the restricted persons register at the end of 2006.

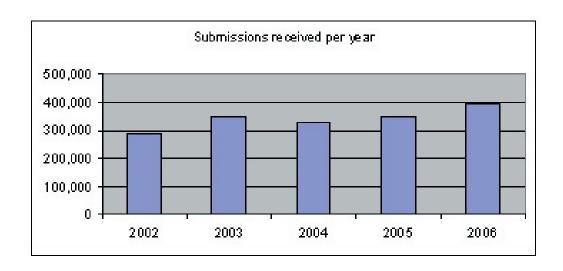
The disqualified and restricted registers can be searched online at www.cro.ie. This facility is updated daily.

Document Processing

Submissions Filed During The Year

| Submission Type | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--------------------------------------------------------|---------|---------|--------|---------|---------|---------|
| New Company | 13,270 | 13,165 | | 16,773 | 18,102 | 19,298 |
| Annual Return | 120,149 | 113,046 | | 145,203 | 154,545 | 163,851 |
| Change of Name | 2,354 | 2,160 | 2,078 | 2,130 | 2,073 | 2,102 |
| Change of Address | 12,115 | 11,265 | 14,533 | 13,870 | 14,240 | 15,730 |
| Change in Directors | 50,559 | 46,802 | 52,040 | 56,065 | 59,912 | 63,936 |
| Nomination of change of Annual Return Date | - | 11,961 | 14,763 | 11,096 | 9,624 | 9,719 |
| Receivers Abstract | 912 | 396 | 1,177 | 583 | 615 | 528 |
| Notice of Receiver ceasing to act | 75 | 40 | 64 | 40 | 53 | 33 |
| Special Resolution to wind up and appoint a Liquidator | 596 | 772 | 926 | 804 | 836 | 884 |
| Special resolution to Wind up | 118 | 90 | 141 | 116 | 96 | 129 |
| Special resolution to appoint a liquidator | 6 | 4 | 21 | 11 | 5 | 7 |
| Liquidator's Statement of Account | 1,283 | 1,029 | 1,259 | 1,239 | 1,163 | 965 |
| Liquidator's Account | 3,030 | 1,769 | 3,059 | 2,668 | 1,160 | 1,134 |
| Liquidator's Affidavit | 5,618 | 2,858 | 5,103 | 4,121 | 1,886 | 1,897 |
| Ineffective declaration of Solvency | 11 | 13 | 12 | 8 | 2 | 1 |
| Final Winding up meeting - Members & Creditors | 697 | 463 | 463 | 326 | 358 | 222 |
| Final Winding up meeting – Members | 578 | 577 | 823 | 927 | 815 | 740 |
| Declaration of Solvency | 586 | 750 | 952 | 825 | 868 | 931 |
| Creditors' resolution to appoint/confirm liquidator | 156 | 127 | 108 | 72 | 73 | 35 |
| Court Order to wind up and appoint Liquidator | 25 | 36 | 33 | 39 | 53 | 33 |
| Court Order to Wind up | 0 | 0 | 0 | 0 | 0 | 0 |
| Court Order to appoint provisional Liquidator | 5 | 2 | 10 | 7 | 8 | 2 |
| Ordinary resolution to Wind up & appoint liquidator | 129 | 101 | 157 | 158 | 126 | 145 |
| Notice that no creditors Resolution was passed | 316 | 227 | 154 | 101 | 123 | 64 |
| Notice of Appointment of a liquidator | 1,011 | 1,100 | 1,356 | 1,140 | 1,147 | 1,219 |
| Notice of application to appoint an examiner | 15 | 12 | 12 | 6 | 6 | 9 |
| Court order appointing examiner | 17 | 12 | 11 | 6 | 4 | 4 |
| Restriction of Company Secretary/Director - S 150 | 38 | 25 | 164 | 185 | 145 | 138 |
| Disqualification of Director - S 160 | 1 | 0 | 1 | 9 | *17 | *29 |
| Charge | 6,906 | 7,132 | 8,384 | 9,616 | 10,464 | 12,539 |
| Satisfaction of charge | 3,519 | 3,181 | 4,221 | 4,425 | 2,999 | 3,504 |
| Resignation of Auditor | 1,038 | 2,619 | 2,477 | 2,672 | 2,727 | 3,179 |
| Report that proper books not kept | 20 | 8 | 19 | 23 | 37 | 22 |
| Removal of Auditor | 80 | 97 | 88 | 91 | 94 | 163 |
| Power of Attorney | 1,257 | 1,047 | 1,307 | 1,366 | 676 | 4 |
| Notice of location of register of Members | 305 | 334 | 1,044 | 674 | 564 | 679 |
| Notice of increase in Nominal Capital | 3,251 | 8,279 | 8,992 | 1,602 | 1,357 | 1,268 |
| Change to Single Member Company | 1,678 | 1,449 | 1,592 | 1,770 | 1,730 | 1,671 |
| Change from Single Member Company | 355 | 312 | 280 | 422 | 506 | 594 |
| Application by plc to commence business | 93 | 104 | 100 | 107 | 177 | 243 |
| Amended memorandum and Articles | 312 | 1,133 | 1,009 | 355 | 443 | 260 |
| Alteration to Memo & Arts | 5,208 | 7,544 | 6,213 | 4,608 | 5,099 | 6,339 |
| Allotment of Shares | 6,298 | 5,512 | 5,327 | 5,512 | 5,807 | 6,363 |
| Accounts filed Separately | 779 | 1,473 | 877 | 250 | 174 | 142 |
| Other Submissions | 15,366 | 19,209 | 18,688 | 14,114 | 16,303 | 37,224 |
| Total Submissions; Companies Acts | 260,135 | 268,235 | | 306,135 | 317,212 | 357,979 |
| Business Names | 22,745 | 20,598 | 23,237 | 25,524 | 30,020 | 36,876 |
| Total | 282,880 | 288,833 | | 331,659 | 347,232 | 394,855 |

^{*}The above numbers refer only to those which were linked to company files.



Unregistered submissions

| | Dec 2001 | Dec 2002 | Dec 2003 | Dec 2004 | Dec 2005 | Dec 2006 |
|---------------------|----------|----------|----------|----------|----------|----------|
| All Companies | 508,767 | 577,797 | 679,164 | 639,532 | 638,264 | 737,113 |
| Live Companies Only | 316,716 | 382,194 | 453,783 | 396,883 | 376,022 | 457,398 |

APPENDIX 2 FINANCE

Fees and Capital Duty Paid in Respect of Registered Companies in 2006

| | 2005 € | 2006 € |
|--------------------------------------------------------|------------|------------|
| Fees on registrations other than mortgages and charges | 28,656,198 | 29,964,003 |
| Fees on registrations of mortgages or charges | 384,327 | 600,062 |
| Fees on inspections/ miscellaneous sales | 938,014 | 1,491,137 |
| Total fees | 29,978,539 | 32,055,202 |
| Capital duty | 145,132 | 0 |

Fees collected in 2006 include an amount of €20,685,595 in respect of late filing penalties.

Fees Paid in Respect of the Registration of Business Names

| in 2003 | € 637,722 |
|---------|-----------|
| in 2004 | € 702,906 |
| in 2005 | € 785,783 |
| in 2006 | € 895,125 |

APPENDIX 3 REGISTRAR OF COMPANIES AND OTHER AUTHORISED PERSONS

Registrar of Companies Mr. Paul Farrell

Assistant Registrar Ms. Theresa Fitzpatrick

Assistant Registrar Mr. Brian O'Hare

Legal Adviser Ms. Nora Rice

Persons Authorised

The following persons were authorised as at 31st December 2006 pursuant to section 52(2) of the Companies (Amendment)(No.2) Act 1999, section 16 of the Registration of Business Names Act 1963 and section 15 of the Limited Partnerships Act 1907:

Mr. D. Casey Ms. T. Campbell

Mr. F. Neary Ms. J. Callery

Mr. E. Gallagher Mr. P. Porter

Mr. R. McLean Ms. C. Hickey

Mr. P. Foran Ms. M. Leech

Ms. E. Kelly Mr. V. Breen

Ms. B. Wynne Ms. M. Tighe

Ms. H. Ryan Ms. M. Shortall

Ms. M. Giblin Mr. C. Donegan

Ms. L. O'Sullivan Mr. W. Flynn

Mr. A. Dolan Mr. P. Daly

Ms. C. Madigan Ms. E. Mitchell

is. o. Madigari

Mr. G. Flood Mr. J. Steele

Ms. N. McDonnell Mr. B. Collins

Ms. A. McCarron

