

THE REGISTRY OF FRIENDLY SOCIETIES

INDUSTRIAL AND PROVIDENT SOCIETIES ACTS, 1893 TO 2021

FORM F.233

SPECIAL RESOLUTION FOR CONVERSION OF COMPANY TO SOCIETY

Company name

in full

Company number

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Resolution

A special resolution was duly passed at a general meeting held

on: Day Month Year

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such meeting being held for the purpose of the conversion of the said company into a Society registered under the Industrial and Provident Societies Acts, 1893 to 2018 as provided by Section 55 of the Act of 1893.

RESOLVED "that this meeting of

*state the
full name of
the company*

a company registered under the provisions of the Companies Act 2014, hereby determines to convert the said company into a registered Society under the Industrial and Provident Societies Acts, 1893 to 2018, under the provisions of Section 55 of the Act of 1893"

*If circumstances apply,
the resolution should also
include the provisions
regarding the conversion
of excess share capital into
transferable loan stock. If
not then this text should be
struck through on the printed
version before submitting it
to the Registrar of Friendly
Societies*

AND FOR THE PURPOSE, in any case where the nominal value of the shares held by the members exceeds

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 further determines that any such excess of share capital shall be converted into transferable loan stock bearing interest at the rate of

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 per cent per annum

and repayable on the following conditions, that is to say:-

"Subject to the payment of, or a sufficient provision for, all subsisting claims on the Society, the committee may from time to time apply any moneys which they cannot profitably invest, to pay off the loan stock holders in the order in which they are entered on the register, commencing with the last entry therein, or in such order as the discretion of the committee shall dictate. If a loan stock holder, who has received notice that the committee is prepared to pay him off, leaves the sum to be thus repaid in the hands of the Society, he shall not be entitled to any interest thereon after the expiration of the time named in the notice of repayment".

*This paragraph should
be identical with the Rule
adapted for repayment of
Loan Stock.*

"AND IT IS HEREBY FURTHER RESOLVED that the following seven persons, members of the Company, be appointed, namely:

who, together with the Secretary, shall sign the Rules and who may and are hereby authorised to accept any alterations made in such Rules by the Registrar of Friendly Societies without further consulting the Company".

Signature

Chairperson of the first General Meeting

Name *in block letters or typescript*

Signature

Secretary of the Company

Name *in block letters or typescript*

Signature

Chairperson of the second General Meeting

Name *in block letters or typescript*

Seal of the Company

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